

- A - Doug Levinson
- B - Paul Pitton
- C - Trish Mahre
- D - Tom Parrish
- E - Amy Davis

**Board of Education**  
**Mesa County Valley School District 51**  
**Board Special Meeting: May 29, 2020**  
**Adopted: June 16, 2020**

	A	B	C	D	E	AGENDA ITEMS	ACTION
Present Absent	x	x	x		x	<p><b>BOARD SPECIAL MEETING</b></p> <ul style="list-style-type: none"> <li>➤ Board members attended electronically as a means of social distancing to protect the Board, staff and the public during the COVID-19 outbreak. The meeting was streamed live through Facebook</li> <li>➤ Mr. Parrish was excused absent</li> </ul> <p>A. Budget Presentation</p> <ul style="list-style-type: none"> <li>➤ Mrs. Melanie Trujillo, Assistant Finance Director, shared the District is required by state statute to present a budget for the next school year by May 31. Following the presentation, the District must hold two budget hearings with the final budget presented by June 30. Normally, the presented budget would show revenue from the state based on the state's finalized budget and be close to the final budget presented for adoption. At this time, the state has not finalized a budget, so the budget being presented shows what the District is anticipating to be the worst-case scenario of a ten percent reduction in revenue. The expenditures noted in the budget mirror those of the current school year. Mrs. Trujillo reported there will be significant changes between the budget being presented today, and the final budget which will be brought forward for adoption. Some factors still to be determined are the actual state revenue to be received, a possible postponement of a scheduled increase to the Public Employment Retirement Association (PERA), possible lifting of some restrictions to the Coronavirus Aid, Relief, and Economic Security (CARES) grant money and all-day kindergarten funding. She reminded everyone if this recession mirrors previous recessions the District will be looking at reductions for the next several years.</li> <li>➤ Discussion took place regarding the two CARES grants the District has received. Funding, from the grants, was not included in the presented budget as the grants are one-time funding and have restrictions as to how the money can be used. One grant for three million can be used to support some current expenses and will be treated as a grant with funds being shifted once money from the grant is spent. The other grant, for \$11 million, cannot be used for current expenses or budget shortfalls. The money can be used for future COVID-19 related expenses such as additional busing costs, changes to classroom structures, cleaning stations, etc. but must be used by December 31, 2020.</li> </ul> <p>B. Adjourn 1:00 p.m.</p> <div style="text-align: right; margin-top: 20px;"> <hr style="width: 20%; margin: 0 auto;"/>           Bridget Story, Secretary            Board of Education         </div>	12:00 p.m.



**2020-2021  
Presented Budget  
of  
Mesa County Valley School District 51**

**2115 Grand Avenue  
Grand Junction, CO 81501**

**May 29, 2020**

**Dr. Diana Sirko, Superintendent of Schools  
Philip Onofrio, Chief Operations Officer**

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## General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

**Total Expenditure = \$196,200,638**

**Per Pupil Expenditure = \$9,154.53**



Governmental Funds  
General Fund

## Summary Statement General Fund (10)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Property Tax	\$40,556,775	\$40,879,201	\$41,043,435	\$44,931,177	\$46,180,990
Specific Ownership:					
Regular	5,329,146	6,096,076	6,464,776	5,723,699	5,336,048
Override	1,177,108	1,371,628	1,318,607	1,273,942	1,187,662
Bond	1,721,293	2,357,741	2,212,633	2,095,410	1,953,493
Interest	151,466	201,408	468,604	476,342	375,000
Other Local	1,390,287	1,820,985	1,737,791	1,504,973	974,151
Override Election 1996	4,813,811	4,823,926	4,844,917	4,933,283	5,138,836
Override Election 2004	4,017,974	3,986,596	4,002,940	3,840,000	4,000,000
State	111,805,894	116,011,470	124,884,956	130,751,890	113,698,257
Mineral Lease	88,719	303,187	740,008	123,368	123,368
Federal	89,311	76,964	76,208	65,491	66,661
<b>Total Revenue</b>	<b>\$171,141,784</b>	<b>\$177,929,182</b>	<b>\$187,794,875</b>	<b>\$195,719,575</b>	<b>\$179,034,466</b>
<b>EXPENDITURE:</b>					
Instructional Programs	\$96,301,625	\$100,047,632	\$105,565,253	\$111,285,229	\$114,092,390
Pupil Support Services	16,751,259	17,682,864	20,011,700	21,710,108	22,149,210
General Administration Support Services	2,411,059	2,468,176	3,059,189	3,080,359	3,048,933
School Administration Support Services	12,343,870	13,437,500	15,025,217	15,809,243	15,406,223
Business Support Services	21,749,880	22,261,601	21,294,854	22,585,322	23,901,230
Central Support Services	7,265,193	6,780,601	7,810,782	7,402,626	7,470,568
Community Services & Other Support Services	210,138	126,797	91,388	73,553	64,732
Transfers to Other Funds/Other Uses	230,237	1,493,622	1,500,990	223,237	222,500
<b>Total Expenditure</b>	<b>\$157,263,261</b>	<b>\$164,298,793</b>	<b>\$174,359,373</b>	<b>\$182,169,677</b>	<b>\$186,355,786</b>
Transfer to Charter Schools/CPP	\$10,313,973	\$11,307,426	\$11,456,238	\$12,025,319	\$10,382,752
Transfer to Capital Projects/Insurance	3,806,173	3,806,173	3,806,173	3,875,970	3,875,970
Transfer to Physical Activities	20,190	20,190	20,190	150,000	150,000
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	0	(1,250,333)	(3,123,607)	(3,873,919)	(3,873,919)
Transfer from 2017 Mill Levy Override - Professional Development Day	0	0	(550,000)	(689,951)	(689,951)
<b>Total Expenditure and Transfers</b>	<b>\$171,403,597</b>	<b>\$178,182,249</b>	<b>\$185,968,367</b>	<b>\$193,657,096</b>	<b>\$196,200,638</b>
GAAP Basis Result of Operations	(\$261,813)	(\$253,067)	\$1,826,508	\$2,062,479	(\$17,166,172)
GAAP Basis Fund Balance (Deficit) at Beginning of Year	8,636,879	8,375,066	8,121,999	9,948,507	12,010,986
GAAP Basis Fund Balance (Deficit) at End of Year	\$8,375,066	\$8,121,999	\$9,948,507	\$12,010,986	(\$5,155,186)
Reserves/Designations:					
Inventories	(272,000)	(248,040)	(301,643)	(250,000)	(250,000)
Encumbrances	(61,821)	(229,436)	(421,441)	(300,000)	(300,000)
Unreserved/Undesignated Fund Balance	\$8,041,245	\$7,644,523	\$9,225,423	\$11,460,986	(\$5,705,186)

2020-21 Presented PPR is \$7,244.96 and is based on 21,432.08 FTE. This is reflective of an estimated 10% reduction in School Finance Act funding from the prior year. School Finance Act funding for 2020-21 has not yet. The state legislative session resumed May 26, 2020 after a two month COVID related closure. As such, only anticipated required expenses such as the district's increased costs for Pera and health insurance have been added and reductions in other expenditures to offset the anticipated reductions in revenue have not yet been determined.

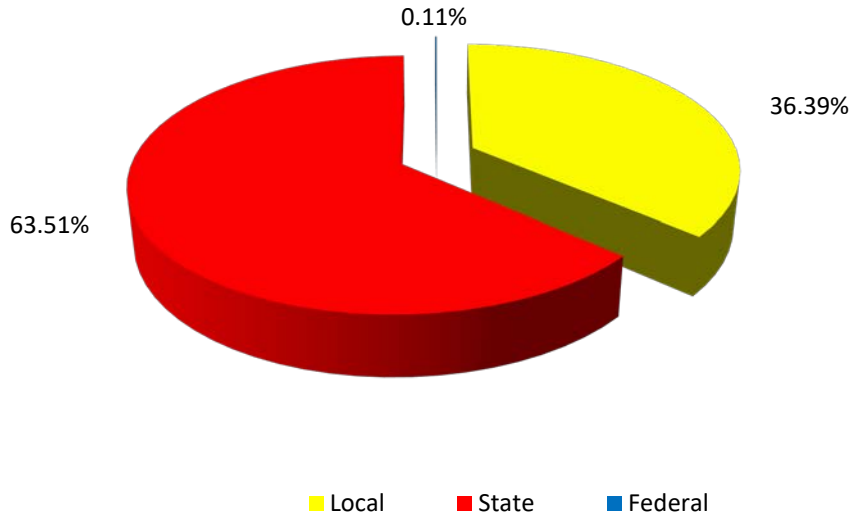
Anticipated Ending Fund Balance for 2019-20 is 6.20% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2020-21 is (2.6%) of expenditures, including transfers.

Estimated reductions to expenditures needed to maintain Board of Education directed 5% reserves:	\$17,256,000
Estimated reductions to expenditures needed to maintain current reserves:	\$17,166,172

Governmental Funds  
General Fund

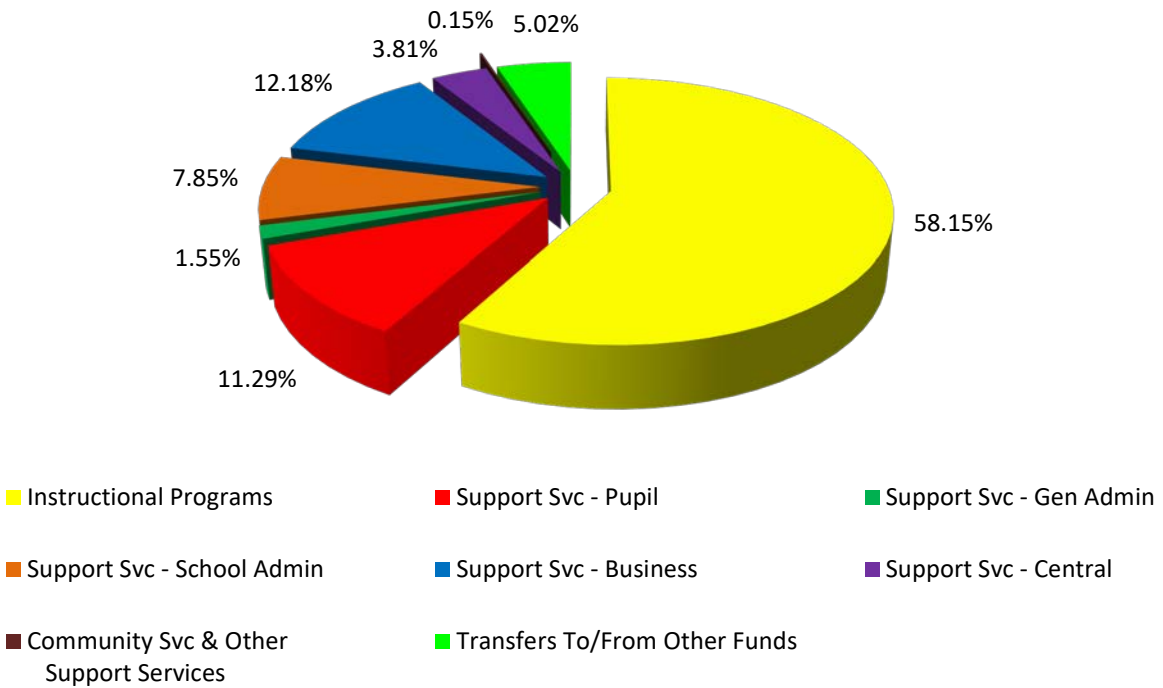
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**2020-2021 General Fund Revenue Summary**



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**2020-2021 General Fund Expenditure Summary**



## 2017 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years, specifically for the following purposes:

- Adding five additional student contact days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for Priority 2 and 3 maintenance
- Adding additional positions in technology support

**Total Expenditure = \$7,393,852**  
**Per Pupil Expenditure = \$344.99**





Governmental Funds  
2017 Mill Levy Override

## Summary Statement 2017 Mill Levy Override (17)

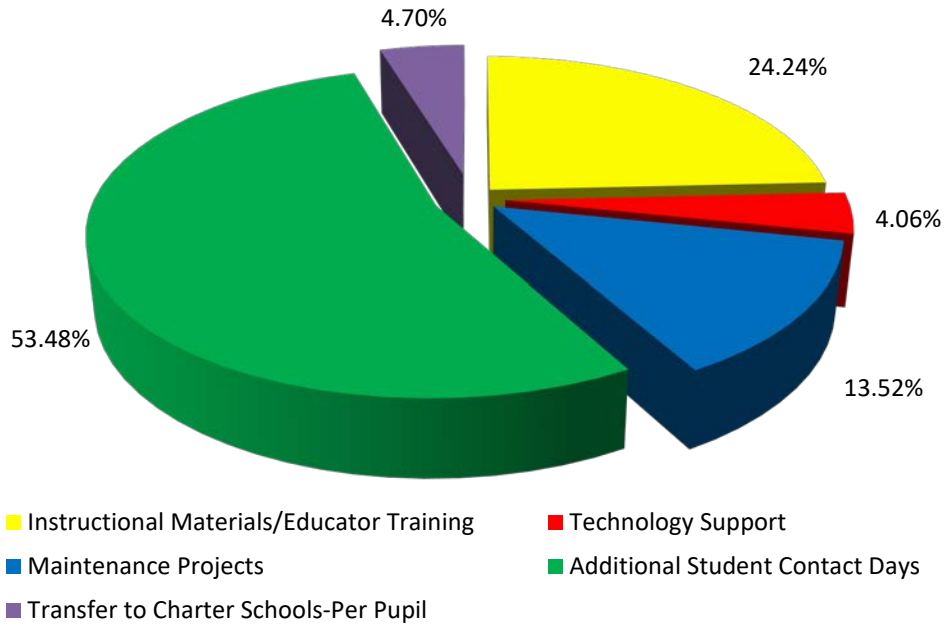
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Property Tax	\$0	\$6,351,846	\$6,504,914	\$6,352,650	<b>\$6,500,000</b>
Specific Ownership	0	390,108	969,611	887,633	<b>850,000</b>
Interest	0	13,108	63,140	48,462	<b>70,000</b>
Miscellaneous	0	0	452	0	<b>0</b>
<b>Total Revenue</b>	<b>\$0</b>	<b>\$6,755,062</b>	<b>\$7,538,117</b>	<b>\$7,288,745</b>	<b>\$7,420,000</b>
<b>EXPENDITURE:</b>					
Instructional Materials/Educator Training	\$0	\$12,833	\$2,259,753	\$2,761,767	<b>\$1,102,255</b>
Maintenance Projects	0	717,023	1,281,200	1,000,000	<b>1,000,000</b>
Technology Support	0	137,867	320,119	274,798	<b>300,000</b>
Treasurer Collection Fees	0	15,878	16,261	16,717	<b>0</b>
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$883,601</b>	<b>\$3,877,333</b>	<b>\$4,053,282</b>	<b>\$2,402,255</b>
Transfer to Charter Schools-Per Pupil	\$0	\$322,517	\$321,311	\$347,745	<b>\$347,745</b>
Transfer to General Fund-Professional Development Day	0	0	550,000	689,951	<b>689,951</b>
Transfer to General Fund-Student Contact Days	0	1,250,333	3,123,607	3,873,919	<b>3,873,919</b>
Transfer to Nutrition Services-Student Contact Days		29,667	76,393	79,982	<b>79,982</b>
<b>Total Expenditure and Transfers</b>	<b>\$0</b>	<b>\$2,486,118</b>	<b>\$7,948,644</b>	<b>\$9,044,879</b>	<b>\$7,393,852</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$4,268,944</b>	<b>(\$410,527)</b>	<b>(\$1,756,134)</b>	<b>\$26,148</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	4,268,944	3,858,417	<b>2,102,283</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$4,268,944	\$3,858,417	\$2,102,283	<b>\$2,128,431</b>
<b>Assigned to:</b>					
Less Amount for Encumbrance	0	0	(758,226)	0	<b>0</b>
<b>Unassigned Fund Balance</b>	<b>\$0</b>	<b>\$4,268,944</b>	<b>\$3,100,191</b>	<b>\$2,102,283</b>	<b>\$2,128,431</b>

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Governmental Funds  
2017 Mill Levy Override

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**2020-2021 Mill Levy Override (2017) Expenditure Summary**



## Colorado Preschool Program

Colorado preschool programs were established in January 1989, according to C.R.S. 22-28-104. "The purposes of the program are:

- To serve four-year- and five-year-old children who lack overall learning readiness due to significant family risk factors, who are in need of language development, or who are receiving services from the state department of human services pursuant to article 5 of title 26, C.R.S., as neglected or dependent children and who would benefit from participation in the state preschool program;
- To determine the school districts in which participation in the state preschool program would be beneficial;
- To establish criteria to be followed by school districts in establishing district preschool programs; and
- To encourage parents to participate with their children in district preschool programs." (C.R.S. 22-28-104 [1])

The 2001 legislature established SB 01-123 concerning the required expenditure for the school district's preschool and full day kindergarten programs. Guidelines for establishing this fund include:

- For fiscal year 2001-2002 and every year thereafter.
- The district shall budget an amount equal to the district's PPOR (per pupil operating revenue) multiplied by the district's preschool FTE (October count).
- Such budgeted amount shall be allocated to the "Preschool and Kindergarten Program Fund." (SB 01-123)

Beginning in 2014-15, the Colorado Preschool Program was approved for expansion by the Colorado General Assembly. Additional slots for ECARE (Early Childhood At-Risk Enhancement) became available to allow the existing program to serve a greater number of CPP eligible preschool and kindergarten children. As a result of this legislation, District 51 applied for and received additional slots through ECARE.

In 2019, House Bill 19-1262 was passed providing funding for full-day kindergarten beginning in the 2019-20 school year. As a result, all current ECARE slots were converted to slots for preschool programs. 573 CPP slots were filled in the 2019-20 school year.

Fiscal year 2020-21 budget is based on 286.5 FTE.  
 $286.5 \times \$7,244.96 = \$2,075,681$

**Total Expenditure = \$ 2,800,194**  
**Per Pupil Expenditure = \$ 130.65**



Governmental Funds  
Colorado Preschool Program

## Summary Statement Colorado Preschool Program (19)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Interest	\$10,953	\$20,957	\$14,574	\$16,453	\$20,000
Miscellaneous	0	0	0	10,213	0
<b>Total Revenue</b>	<b>\$10,953</b>	<b>\$20,957</b>	<b>\$14,574</b>	<b>\$26,666</b>	<b>\$20,000</b>
<b>EXPENDITURE:</b>					
<b>CPP Preschool:</b>					
Salaries	\$1,270,599	\$1,361,082	\$1,544,114	\$1,706,175	\$1,664,840
Benefits	524,993	559,157	596,281	663,729	656,858
In-service	17,190	36,678	29,906	8,597	15,000
Contracted Service	220,380	212,227	222,235	416,556	383,496
Supplies/Materials	23,276	23,366	24,515	18,527	25,000
Equipment	1,710	28,002	0	0	5,000
Administrative Supplies/Equipment	23,488	156,505	147,048	141,227	50,000
<b>Total CPP Preschool Expenditure</b>	<b>\$2,081,636</b>	<b>\$2,377,017</b>	<b>\$2,564,099</b>	<b>\$2,954,811</b>	<b>\$2,800,194</b>
<b>E-Care Kindergarten:</b>					
Salaries	\$449,775	\$467,991	\$592,832	\$0	\$0
Benefits	142,758	154,743	211,079	0	0
In-service	0	3,559	0	0	0
Supplies/Materials	0	7,568	38,465	0	0
Equipment	0	15,582	0	0	0
Administrative Costs	0	0	0	0	0
<b>Total E-Care Kindergarten Expenditure</b>	<b>\$592,533</b>	<b>\$649,443</b>	<b>\$842,376</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditure</b>	<b>\$2,674,169</b>	<b>\$3,026,460</b>	<b>\$3,406,475</b>	<b>\$2,954,811</b>	<b>\$2,800,194</b>
Transfer from General Fund-Preschool	\$1,735,749	\$1,805,170	\$1,924,571	\$2,306,314	\$2,075,681
Transfer from General Fund-Kindergarten	\$1,232,277	\$1,270,170	\$1,292,046	\$0	\$0
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$304,810</b>	<b>\$69,837</b>	<b>(\$175,284)</b>	<b>(\$621,831)</b>	<b>(\$704,513)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,021,914	1,326,724	1,396,561	1,221,277	599,446
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$1,326,724</b>	<b>\$1,396,561</b>	<b>\$1,221,277</b>	<b>\$599,446</b>	<b>(\$105,067)</b>
Preschool FTE	246.5	248.0	249.5	286.5	286.5
Kindergarten FTE	175.0	174.5	167.5	0.0	0.0
<b>Total FTE</b>	<b>421.5</b>	<b>422.5</b>	<b>417.0</b>	<b>286.5</b>	<b>286.5</b>

### 2020-21 Presented Budget

Per Pupil Revenue \$7,244.96 X 286.5 FTE = \$2,075,681

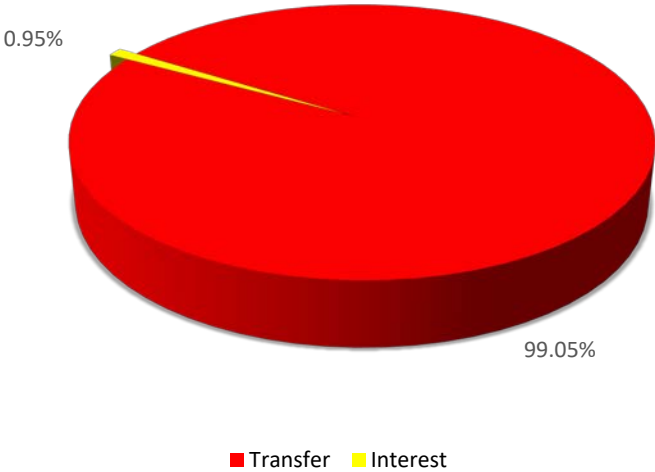
This is reflective of an estimated 10% reduction in School Finance Act funding from the prior year. School Finance Act funding for 2020-21 has not yet been set as the state legislative session will resumed May 26, 2020 after a two month COVID related closure.

Beginning in 2019-20, the State fully funded kindergarten in the General Fund. Kindergarten costs previously in this fund were moved to the General Fund. Ecare funding slots have been converted for use in CPP.

Governmental Funds  
Colorado Preschool Program

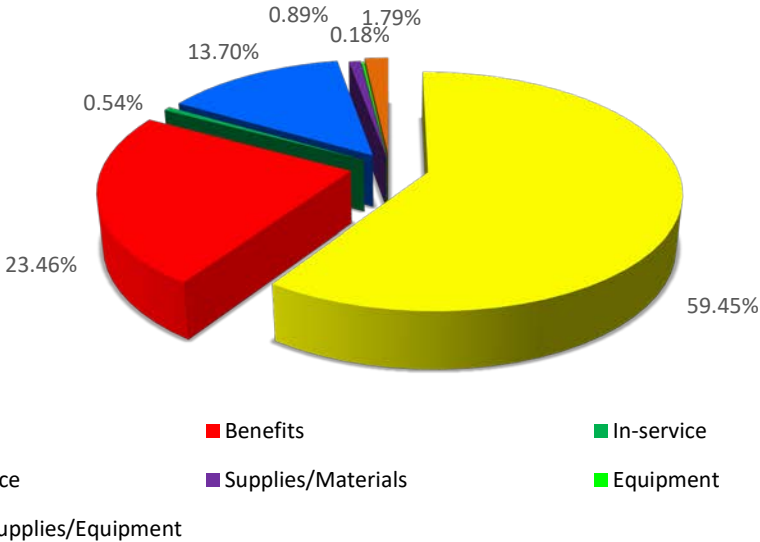
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**2020-2021 Colorado Preschool Program  
Revenue Summary**



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**2020-2021 Colorado Preschool Program  
Expenditure Summary**



## Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

**Total General Fund Expenditure = \$4,303,547**  
**Per Pupil Expenditure = \$200.80**

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2020-21 school year is based on 400 FTE.

Per Pupil Revenue \$7,244.96 X 400 FTE = \$2,897,984.



Governmental Funds  
Independence Academy Charter School

## Summary Statement Independence Academy Charter School (11)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>GENERAL OPERATING FUND REVENUE:</b>					
ECEA Spec Ed	\$43,582	\$43,581	\$40,934	\$37,000	\$37,000
Interest	537	609	1,051	0	0
Read Act	0	9,364	0	15,000	15,000
Miscellaneous Income/Asset Sale	1,181	3,415	20,702	0	0
Kindergarten Fees	85,898	75,016	82,945	0	0
Pre-k Fees	66,684	71,722	61,945	60,000	60,000
Rental Income	11,000	11,000	5,500	8,000	8,000
Refunds: MCVSD#51	0	0	18,382	18,000	18,000
MCVSD#51 Mill Levy Override	0	111,644			0
Building Donation	100	20,305	0	0	0
Title II A Revenue	1,682	0	0	0	0
Erate	71,317	15,736	15,736	15,000	15,000
Capital Construction Bond Reimbursement	0	0	0	0	0
<b>Total Revenue</b>	<b>\$281,980</b>	<b>\$362,393</b>	<b>\$247,195</b>	<b>\$153,000</b>	<b>\$153,000</b>
<b>EXPENDITURE:</b>					
Salaries	\$1,134,615	\$1,221,466	\$1,347,217	\$1,790,055	\$1,790,055
Benefits	379,839	460,006	418,999	590,000	590,000
Capital Projects	43,919	34,973	45,528	20,000	20,000
Contingency Reserve	0	0	0	97,617	97,617
Facility Rent	347,658	248,676	232,565	270,400	270,400
Purchased Services	440,639	380,134	429,909	339,000	339,000
Supplies	58,079	58,782	73,546	103,775	103,775
Professional Development	4,972	10,653	30,960	45,000	45,000
Equipment/Furniture	0	4,658	6,704	82,725	82,725
Technology	105,666	50,338	72,367	109,000	109,000
Technology Consultant	0	0	0	0	0
Other Expenses	0	2,697	169	5,765	5,765
<b>Total Expenditure/Contingency</b>	<b>\$2,515,387</b>	<b>\$2,472,385</b>	<b>\$2,657,964</b>	<b>\$3,453,337</b>	<b>\$3,453,337</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,233,407)</b>	<b>(\$2,109,992)</b>	<b>(\$2,410,769)</b>	<b>(\$3,300,337)</b>	<b>(\$3,300,337)</b>
Transfer from General Fund= \$7,244.96 x 400.0 FTE	\$2,726,692	\$2,777,028	\$2,813,036	\$3,219,984	\$2,897,984
Fund Balance (Deficit) at Beginning of Year	2,030,561	2,523,846	3,190,882	3,593,149	3,512,796
Fund Balance (Deficit) at End of Year	\$2,523,846	\$3,190,882	\$3,593,149	\$3,512,796	\$3,110,443
<b>MILL LEVY:</b>					
MCVSD#51 Mill Levy Override 2017	\$0	\$0	\$106,813	\$121,106	\$121,106
MCVSD#51 Mill Levy Override 1996,2004	0	0	0	164,710	164,710
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$106,813</b>	<b>\$285,816</b>	<b>\$285,816</b>
<b>EXPENDITURE:</b>					
Curriculum	\$0	\$0	\$9,366	\$163,663	\$163,663
Professional Development	0	0	\$23,250	\$120,340	\$120,340
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$0</b>	<b>\$32,616</b>	<b>\$284,003</b>	<b>\$284,003</b>
<b>Expenditure + (-) Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$74,197</b>	<b>\$1,813</b>	<b>\$1,813</b>
Fund Balance (Deficit) at Beginning of Year	0	0	0	74,197	76,010
Fund Balance (Deficit) at End of Year	\$0	\$0	\$74,197	\$76,010	\$77,823
<b>CAPITAL CONSTRUCTION GRANT:</b>					
Capital Construction Revenue	\$107,398	\$100,523	\$109,355	\$99,600	\$99,600
<b>Total Revenue</b>	<b>\$107,398</b>	<b>\$100,523</b>	<b>\$109,355</b>	<b>\$99,600</b>	<b>\$99,600</b>
<b>EXPENDITURE:</b>					
Capital Construction Expenditure	\$107,398	\$100,523	\$109,355	\$99,600	\$99,600
<b>Total Expenditure</b>	<b>\$107,398</b>	<b>\$100,523</b>	<b>\$109,355</b>	<b>\$99,600</b>	<b>\$99,600</b>
<b>Expenditure + (-) Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0
<b>FUNDRAISING REVENUE:</b>					
Fees: Supplies/Field Trips	\$82,268	\$84,733	\$111,687	\$69,987	\$69,987
Local Fundraising	55,656	11,039	24,824	26,500	26,500
Other Income	5,811	80,945	11,352	120	120
<b>Total Revenue</b>	<b>\$143,735</b>	<b>\$176,717</b>	<b>\$147,863</b>	<b>\$96,607</b>	<b>\$96,607</b>
<b>EXPENDITURE:</b>					
Purchased Services	\$84,471	\$169,745	\$114,783	\$96,607	\$96,607
<b>Total Expenditure</b>	<b>\$84,471</b>	<b>\$169,745</b>	<b>\$114,783</b>	<b>\$96,607</b>	<b>\$96,607</b>
<b>Expenditure + (-) Revenue</b>	<b>\$59,264</b>	<b>\$6,972</b>	<b>\$33,080</b>	<b>\$0</b>	<b>\$0</b>
Fund Balance (Deficit) at Beginning of Year	185,380	244,644	251,616	284,696	284,696
Fund Balance (Deficit) at End of Year	\$244,644	\$251,616	\$284,696	\$284,696	\$284,696
<b>CAPITAL PROJECTS FUND - BUILDING</b>					
Cecfa 2014 Charter School Bond Revenue	\$0	\$0	\$0	\$0	\$0
Building Lease Revenue	340,925	342,744	340,225	370,000	370,000
Repair and Replacement	20,000	20,000	0	20,000	20,000
Bond Accounts Interest	1,596	4,246	11,055	0	0
<b>Total Revenue</b>	<b>\$362,522</b>	<b>\$366,990</b>	<b>\$351,280</b>	<b>\$390,000</b>	<b>\$390,000</b>
<b>EXPENDITURE:</b>					
Debt Service Payments	\$338,075	\$340,250	\$341,725	\$370,000	\$370,000
Excess Funds Transfer to IACS	0	312	5,625	0	0
Bond Interest	0	0	0	0	0
Debt Issuance Costs	0	0	0	0	0
Project Construction	0	0	0	0	0
<b>Total Expenditure</b>	<b>\$338,075</b>	<b>\$340,562</b>	<b>\$347,350</b>	<b>\$370,000</b>	<b>\$370,000</b>
<b>Expenditure + (-) Revenue</b>	<b>\$24,447</b>	<b>\$26,428</b>	<b>\$3,931</b>	<b>\$20,000</b>	<b>\$20,000</b>
Fund Balance (Deficit) at Beginning of Year	580,881	605,328	631,756	635,687	655,687
Fund Balance (Deficit) at End of Year	\$605,328	\$631,756	\$635,687	\$655,687	\$675,687

2020-21 Presented PPR is \$7,244.96. This is reflective of an estimated 10% reduction in School Finance Act funding from the prior year. School Finance Act funding for 2020-21 has not yet been set as the state legislative session resumed May 26, 2020 after a two month COVID related closure.

## Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2020-21 school year is based on 359 FTE's.

Per pupil revenue  $\$7,244.96 \times 359 \text{ FTE} = \$2,600,941$

**Total General Fund Expenditure = \$3,383,292**  
**Per Pupil Expenditure = \$157.86**





Governmental Funds  
Juniper Ridge Community School

## Summary Statement Juniper Ridge Community School (11)

	2016-17	2017-18	2018-19	2019-20	2020-21 Presented Budget
	Actual	Actual	Actual	Anticipated	
<b>GENERAL OPERATING FUND REVENUE:</b>					
Start Up Grant	\$0	\$0	\$0	\$0	\$0
Garden Grants	1,917	0	0	0	0
Miscellaneous	0	18,143	(10)	0	0
Special Ed Revenue	62,844	62,951	66,124	86,497	86,497
Fundraising/Contributions	50,732	64,901	98,884	14,000	14,000
Kindergarten Revenue	15,444	28,099	47,864	0	0
Interest	355	582	103,204	2,500	2,500
Pupil Activities	3,608	944	0	0	0
Material Fees	36,592	52,735	96,313	58,566	58,566
Capital Construction Grant	78,133	94,556	93,528	106,649	106,649
Office Store	1,970	15	0	0	0
Before and After Care	17,557	16,078	0	0	0
MCVSD#51 Mill Levy Override 2017	0	105,018	91,355	104,943	108,879
MCVSD#51 Mill Levy Override 1996,2004	0	0	0	136,226	153,081
Friday Enrichment	0	0	0	0	0
Recorders/Violin Rental Income	100	0	145	0	0
High School Athletics	0	890	0	0	0
Summer Camp	0	0	0	0	0
Transfer from Building Corp	0	0	184,111	0	0
Refund MCVSD51	0	0	0	0	0
<b>Total Revenue</b>	<b>\$269,251</b>	<b>\$444,911</b>	<b>\$781,518</b>	<b>\$509,381</b>	<b>\$530,172</b>
<b>EXPENDITURE:</b>					
Salaries	\$1,200,717	\$1,628,990	\$1,582,478	\$1,580,690	\$1,598,690
Benefits	401,815	513,327	404,065	408,511	412,599
Contingency/Reserve	0	0	0	10,000	158,433
Purchased Services	157,423	204,792	222,484	202,737	195,511
Special Ed Purchased Services	34,783	49,780	39,711	90,673	90,673
Insurance	0	0	0	0	29,939
Supplies/Equipment	51,309	84,010	39,870	71,608	73,008
Dues and Fees	3,857	6,860	5,301	8,000	8,000
Admin Supplies/Postage/Phone/Dues/Grant	6,355	10,613	15,788	9,900	9,900
Advertising/Marketing	6,277	6,164	20,446	15,000	15,000
Background Checks	1,360	1,175	671	1,000	1,000
Books and Periodicals	0	0	0	0	0
Banking and Payroll Service Fee	1,629	2,634	1,870	2,200	2,200
Interest and Service Charges	66	58	626	0	0
Bad Debts	4,852	13,781	14,854	0	0
Charter School Collaboration	92	0	0	0	0
Non-Revenue Festival	654	1,659	207	0	500
Ren Festival	23,799	36,972	58,355	500	0
Board Events	1,454	2,520	363	3,000	3,000
Recruitment	90	0	121	0	0
Class Fundraising	15,010	17,272	19,405	7,000	7,000
Fundraising Expenses	1,422	3,916	6,467	0	0
Violin Rental	0	0	171	0	0
Foundation Expenses	0	50	0	0	0
Parent Council	6,077	0	0	0	0
Student Council	193	0	0	0	0
Volunteer Expenses	821	150	0	0	0
Property Taxes	0	5,921	0	0	0
Pupil Activities	4,469	1,240	847	0	0
Professional Development/Supplies/Travel	71,460	57,992	90,363	78,420	78,420
Equipment/Furniture	10,323	22,533	10,970	10,000	10,000
Land Lease/Rentals	51,113	99,050	339,566	553,907	54,007
COP Payments - Building	0	0	0	0	509,900
Supplies/Equipment-Lease	1,950	1,800	1,650	0	1,800
Utilities	43,213	49,069	55,675	88,481	83,696
Custodial	23,698	31,627	31,898	47,016	40,016
Other Expenses	15	(50)	137	0	0
<b>Total Expenditure/Contingency</b>	<b>\$2,126,295</b>	<b>\$2,853,904</b>	<b>\$2,964,359</b>	<b>\$3,188,643</b>	<b>\$3,383,292</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$1,857,044)</b>	<b>(\$2,408,993)</b>	<b>(\$2,182,841)</b>	<b>(\$2,679,262)</b>	<b>(\$2,853,120)</b>
Transfer from General Fund					
= \$7,244.96 x 359 FTE	\$1,983,925	\$2,608,705	\$2,400,400	\$2,889,936	\$2,600,941
Fund Balance (Deficit) at Beginning of Year	477,983	604,863	804,574	1,022,133	1,232,807
Fund Balance (Deficit) at End of Year	<b>\$604,863</b>	<b>\$804,574</b>	<b>\$1,022,133</b>	<b>\$1,232,807</b>	<b>\$980,628</b>

2020-21 Presented PPR is \$7,244.96. This is reflective of an estimated 10% reduction in School Finance Act funding from the prior year. School Finance Act funding for 2020-21 has not yet been set as the state legislative session resumed May 26, 2020 after a two month COVID related closure.

## Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2020-21 school year is based on 387.6 FTE's.

Per pupil revenue  $\$7,244.96 \times 387.6 \text{ FTE} = \$2,808,146$

**Total General Fund Expenditure = \$3,566,702**  
**Per Pupil Expenditure = \$166.42**



**MESA VALLEY**  
COMMUNITY SCHOOL

Governmental Funds  
Mesa Valley Community School

## Summary Statement Mesa Valley Community School (11)

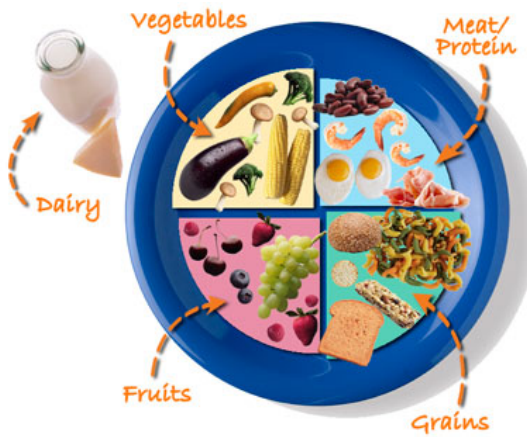
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>GENERAL OPERATING FUND</b>					
<b>REVENUE:</b>					
Capital Construction Fund	\$94,903	\$95,311	\$85,823	\$105,680	<b>\$105,680</b>
Fund 11 SBA Funds	0	0	0	0	<b>0</b>
Colorado Read Act	13,628	7,566	5,055	0	<b>0</b>
Donations-Unrestricted	163	134	72	0	<b>0</b>
Donations-Restricted	0	21	0	0	<b>0</b>
Room Rental Fees	225	225	0	0	<b>0</b>
Erate Projection	7,186	11,746	11,061	11,061	<b>11,061</b>
Interest Income	4,803	14,924	22,961	0	<b>0</b>
Insurance Proceeds	0	0	11,891	0	<b>0</b>
MCVSD#51 Mill Levy Override 2017	0	105,856	123,143	117,553	<b>117,553</b>
MCVSD#51 Mill Levy Override 1996, 2004	0	0	0	165,276	<b>165,276</b>
Misc. Income	2,003	1,362	104	0	<b>0</b>
Categorical Funding Per Pupil (SPED)	33,897	37,536	45,657	40,354	<b>40,354</b>
<b>Total Revenue</b>	<b>\$156,807</b>	<b>\$274,681</b>	<b>\$305,767</b>	<b>\$439,924</b>	<b>\$439,924</b>
<b>EXPENDITURE:</b>					
Salaries/Benefits	\$1,290,166	\$1,315,840	\$1,762,343	\$1,976,000	<b>\$1,976,000</b>
Instructional Supplies	635,537	673,992	656,295	796,000	<b>796,000</b>
Purchased Services	156,414	169,525	288,624	273,750	<b>273,750</b>
Facility Lease	115,140	118,020	151,305	234,357	<b>234,357</b>
Administrative Supplies/Dues	30,628	25,925	18,796	9,000	<b>9,000</b>
Equipment/Furniture	0	0	70,544	48,000	<b>48,000</b>
Staff Development/Travel	9,019	5,318	17,908	22,375	<b>22,375</b>
Events	0	2,479	1,945	0	<b>0</b>
Reserve (TABOR)	0	0	0	13,500	<b>13,500</b>
Custodial/Maintenance	58,448	55,217	24,911	31,000	<b>31,000</b>
Capital Project- Building	22,673	42,336	902,170	27,615	<b>27,615</b>
Insurance	16,743	17,215	19,615	41,500	<b>41,500</b>
3% Admin Cost to D51	43,873	58,430	90,412	93,605	<b>93,605</b>
<b>Total Expenditure/Contingency</b>	<b>\$2,378,640</b>	<b>\$2,484,296</b>	<b>\$4,004,868</b>	<b>\$3,566,702</b>	<b>\$3,566,702</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,221,833)</b>	<b>(\$2,209,614)</b>	<b>(\$3,699,101)</b>	<b>(\$3,126,778)</b>	<b>(\$3,126,778)</b>
Transfer from General Fund =\$7,244.96 x 387.60 FTE	2,408,940	2,630,163	3,020,481	3,120,165	<b>2,808,146</b>
Fund Balance (Deficit) at Beginning of Year	\$689,755	\$876,862	\$1,297,410	\$618,790	<b>\$612,177</b>
Fund Balance (Deficit) at End of Year	<b>\$876,862</b>	<b>\$1,297,410</b>	<b>\$618,790</b>	<b>\$612,177</b>	<b>\$293,545</b>

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## Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales and the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs.

**Total Expenditure = \$6,916,668**  
**Per Pupil Expenditure = \$322.72**



Special Revenue Funds  
Nutrition Services

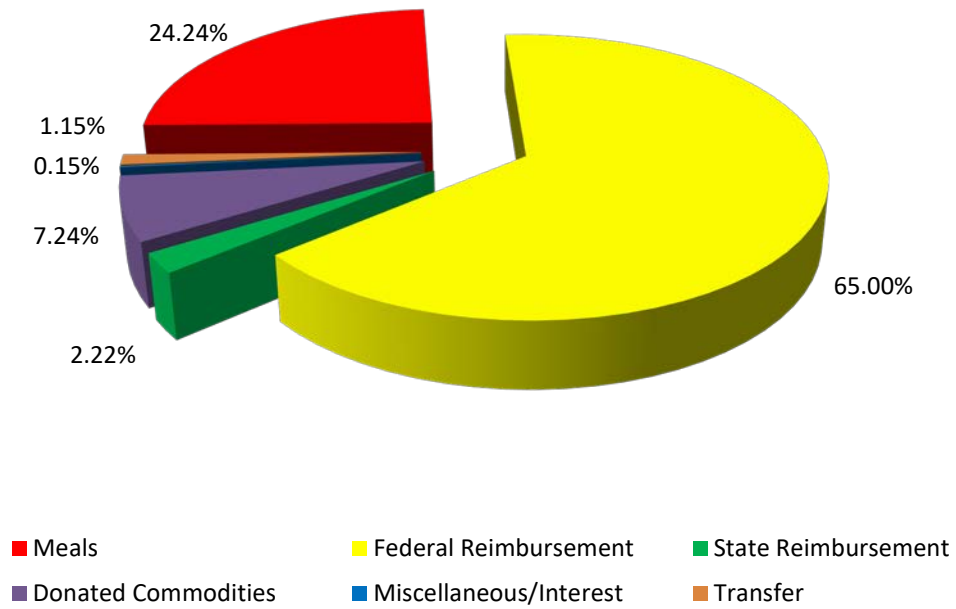
## Summary Statement Nutrition Services (21)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Student Meals	\$1,075,306	\$1,175,764	\$1,447,314	\$1,011,146	<b>\$1,450,109</b>
Ala Carte Lunch Sales	142,184	124,767	139,507	127,302	<b>171,397</b>
Adult Meals	54,587	61,342	61,867	38,126	<b>58,695</b>
Federal Reimbursement	4,173,720	4,336,755	4,372,047	4,139,595	<b>4,506,449</b>
State Reimbursement	107,214	111,384	131,441	128,656	<b>153,780</b>
Interest on Investment	729	472	900	250	<b>500</b>
Miscellaneous	7,600	13,802	9,044	7,250	<b>10,000</b>
Donated Commodities	468,491	448,474	477,417	502,722	<b>501,938</b>
<b>Total Revenue</b>	<b>\$6,029,831</b>	<b>\$6,272,760</b>	<b>\$6,639,537</b>	<b>\$5,955,047</b>	<b>\$6,852,868</b>
<b>EXPENDITURE:</b>					
Salaries and Benefits	\$3,074,287	\$3,221,459	\$3,423,821	\$3,540,152	<b>\$3,545,775</b>
Food	2,008,038	2,152,137	2,205,166	1,949,576	<b>2,281,133</b>
Non-Food	574,732	580,127	603,567	591,382	<b>587,822</b>
Donated Commodities	412,920	445,122	477,417	502,722	<b>501,938</b>
<b>Total Expenditure</b>	<b>\$6,069,977</b>	<b>\$6,398,845</b>	<b>\$6,709,971</b>	<b>\$6,583,832</b>	<b>\$6,916,668</b>
Transfer from 2017 Mill Levy Override - Student Contact Days	0	29,667	76,393	79,982	<b>79,982</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$40,146)</b>	<b>(\$96,418)</b>	<b>\$5,959</b>	<b>(\$548,803)</b>	<b>\$16,182</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	934,911	894,765	798,347	804,306	<b>255,503</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$894,765	\$798,347	\$804,306	\$255,503	<b>\$271,685</b>
<b>Assigned to:</b>					
Less Amount for Encumbrance	(17,770)	(1,115)	(6,227)	(15,000)	<b>(15,000)</b>
<b>Unassigned Fund Balance</b>	<b>\$876,995</b>	<b>\$797,232</b>	<b>\$798,079</b>	<b>\$240,503</b>	<b>\$256,685</b>

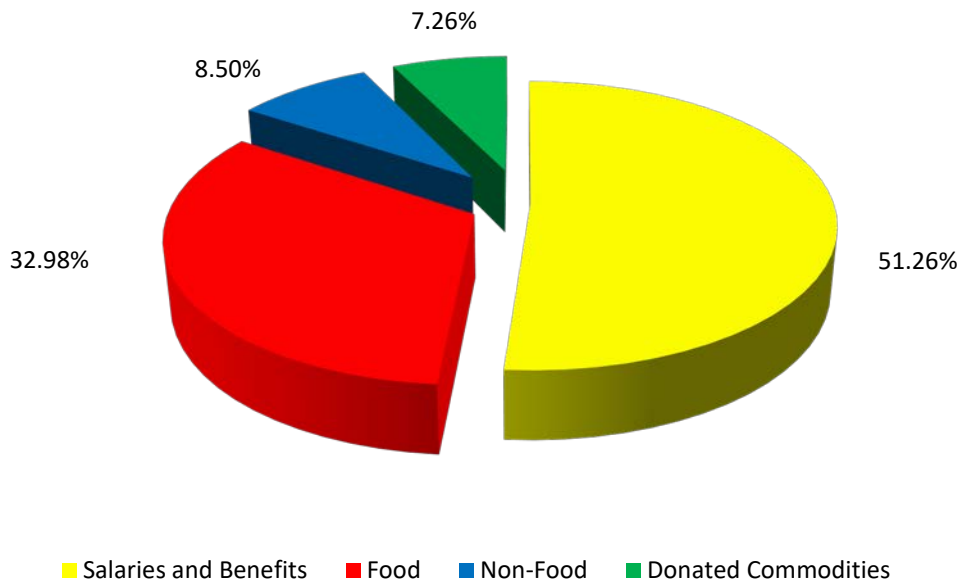
Special Revenue Funds  
Nutrition Services

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**2020-2021 Nutrition Services Revenue Summary**



**2020-2021 Nutrition Services Expenditure Summary**



## Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

Total Expenditure = \$786,000  
Per Pupil Expenditure = \$36.67



Special Revenue Funds  
Physical Activities Fund

## Summary Statement Physical Activities (23)

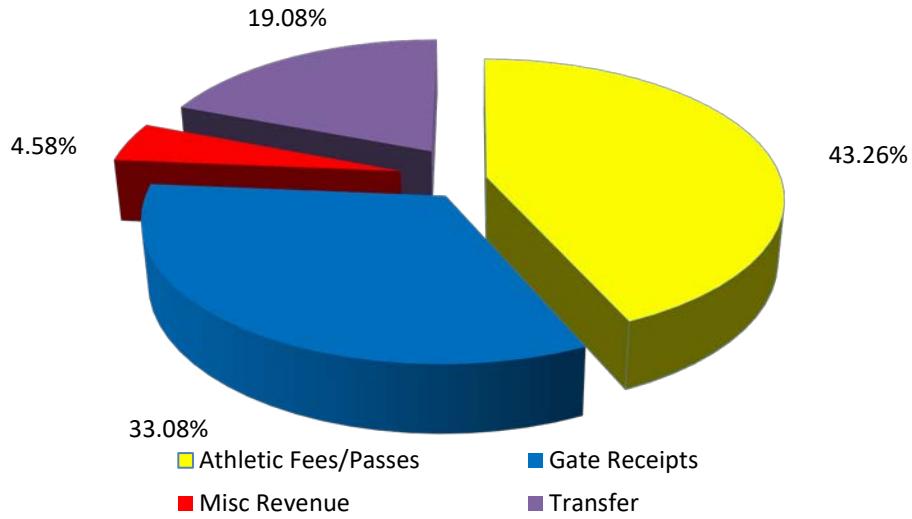
	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Athletic Fees/Passes	\$358,401	\$341,587	\$328,780	\$212,552	<b>\$340,000</b>
Gate Receipts	272,780	243,855	250,564	185,677	<b>260,000</b>
Misc Revenue	15,000	36,546	20,760	2,403	<b>36,000</b>
<b>Total Revenue</b>	<b>\$646,181</b>	<b>\$621,988</b>	<b>\$600,104</b>	<b>\$400,632</b>	<b>\$636,000</b>
<b>EXPENDITURE:</b>					
Playoffs	\$133,312	\$134,554	\$133,985	\$77,079	<b>\$140,000</b>
Basketball, Girls	50,063	57,598	55,864	61,891	<b>52,000</b>
Cheerleader/Poms	8,130	9,459	5,878	10,244	<b>15,000</b>
Golf, Girls	4,549	4,127	3,324	220	<b>8,000</b>
Soccer, Girls	20,557	20,783	24,005	0	<b>24,000</b>
Softball, Girls	31,920	31,221	39,794	38,042	<b>40,000</b>
Swimming, Girls	11,766	8,560	8,407	6,836	<b>12,000</b>
Tennis, Girls	5,922	3,560	4,196	0	<b>6,500</b>
Lacrosse, Girls	28,961	14,730	18,402	0	<b>27,000</b>
Volleyball	40,442	39,449	52,070	55,163	<b>48,000</b>
Baseball	39,944	41,345	43,251	1,332	<b>40,000</b>
Basketball, Boys	58,470	48,149	55,623	63,248	<b>52,000</b>
Football	133,021	120,185	134,474	130,961	<b>130,500</b>
Golf, Boys	8,921	11,212	9,345	11,085	<b>8,000</b>
Soccer, Boys	24,192	20,945	24,065	24,522	<b>24,000</b>
Swimming, Boys	6,200	5,310	2,821	0	<b>10,000</b>
Tennis, Boys	5,429	6,339	6,826	6,883	<b>6,500</b>
Lacrosse, Boys	28,865	26,281	21,402	0	<b>27,000</b>
Wrestling	39,852	42,417	50,060	51,865	<b>48,000</b>
Cross Country	10,016	12,549	13,811	15,981	<b>12,000</b>
Track	30,995	25,352	36,160	0	<b>32,000</b>
Scholarships	0	204	359	174	<b>1,000</b>
Athletic Trainers	220	0	0	0	<b>0</b>
Contingency	0	0	0	0	<b>5,000</b>
Vehicle Use	7,491	12,439	9,061	15,305	<b>7,000</b>
Athletic Director Travel	0	1,610	2,207	1,115	<b>3,000</b>
Catastrophic Insurance	0	0	0	0	<b>7,500</b>
<b>Total Expenditure</b>	<b>\$729,238</b>	<b>\$698,378</b>	<b>\$755,390</b>	<b>\$571,946</b>	<b>\$786,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$83,057)</b>	<b>(\$76,390)</b>	<b>(\$155,286)</b>	<b>(\$171,314)</b>	<b>(\$150,000)</b>
Transfer for Transportation	20,190	20,190	20,190	150,000	<b>150,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$62,867)</b>	<b>(\$56,200)</b>	<b>(\$135,096)</b>	<b>(\$21,314)</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	279,415	216,548	160,348	25,252	<b>3,938</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$216,548</b>	<b>\$160,348</b>	<b>\$25,252</b>	<b>\$3,938</b>	<b>\$3,938</b>



Special Revenue Funds  
Physical Activities Fund

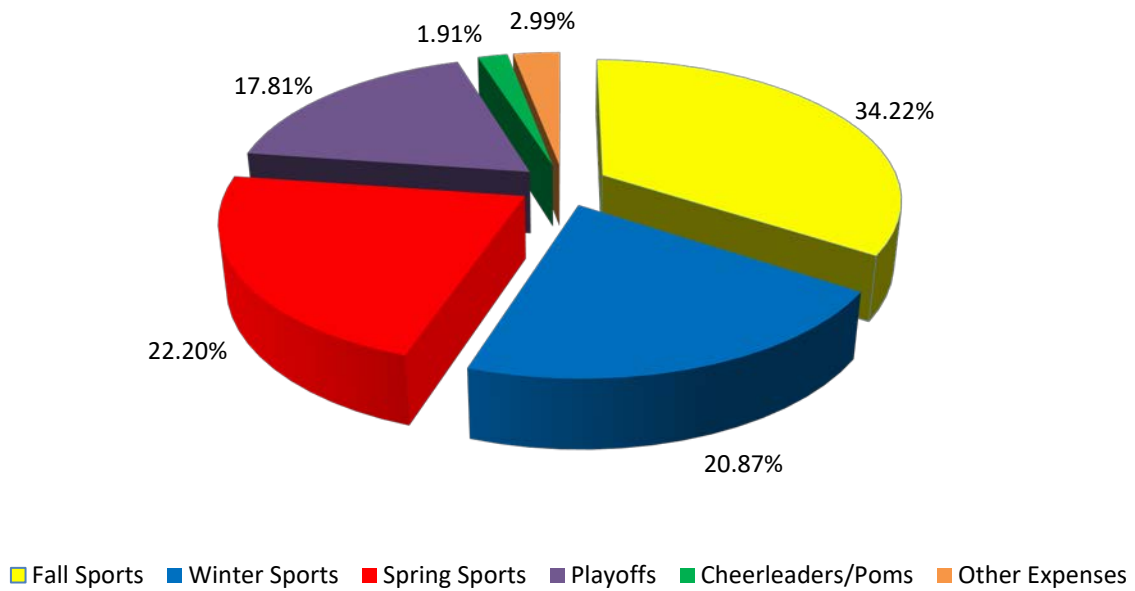
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**2020-2021 Physical Activities  
Revenue Summary**



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**2020-2021 Physical Activities  
Expenditure Summary**



Special Revenue Funds  
Beverage Fund

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## Beverage

The Beverage Fund is a Special Revenue Fund for District 51 that is set up to administer the “Sponsorship Agreement” to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded December 2008.

This agreement allows the District and Swire to comply with section 22-32-134.5 CRS, requiring healthy beverage policies in Colorado schools by June 1, 2009.

Funds received from Coca-Cola will be distributed to the school’s SBA funds as per contract, and the remainder to be spent as per directives.

**Total Expenditure = \$82,508**  
**Per Pupil Expenditure = \$3.85**



Special Revenue Funds  
Beverage Fund

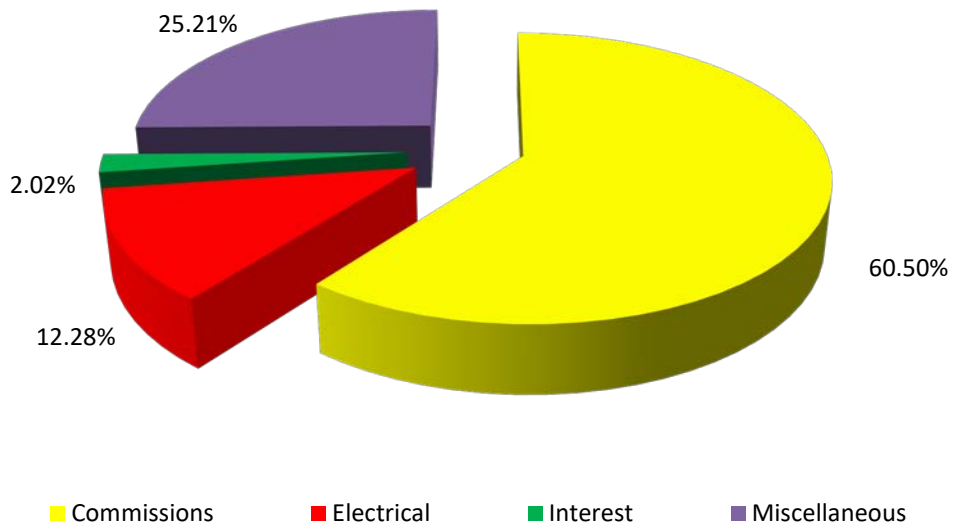
## Summary Statement Beverage (27)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Commissions	\$34,344	\$51,160	\$39,721	\$28,378	\$36,000
Electrical	0	6,468	7,030	6,720	7,308
Interest	2,115	3,741	4,629	3,608	1,200
Miscellaneous	181	325	15,000	15,000	15,000
<b>Total Revenue</b>	<b>\$36,640</b>	<b>\$61,694</b>	<b>\$66,380</b>	<b>\$53,706</b>	<b>\$59,508</b>
<b>EXPENDITURE:</b>					
SBA Accounts	\$17,548	\$19,076	\$24,273	\$30,649	\$30,000
Staff Development	3,912	2,285	832	1,436	21,000
<b>Instructional Programs:</b>					
Projects	11,980	9,236	20,379	15,000	20,200
Recognition	2,696	0	0	0	0
Board Approved Programs	500	2,901	0	0	4,000
Electrical Reimbursement	0	0	0	0	7,308
<b>Total Expenditure</b>	<b>\$36,636</b>	<b>\$33,498</b>	<b>\$45,484</b>	<b>\$47,085</b>	<b>\$82,508</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$4</b>	<b>\$28,196</b>	<b>\$20,896</b>	<b>\$6,621</b>	<b>(\$23,000)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	212,422	212,426	240,622	261,518	268,139
GAAP Basis Fund Balance (Deficit) at End of Year	\$212,426	\$240,622	\$261,518	\$268,139	\$245,139
<b>Assigned to:</b>					
Less Amount for Encumbrance	(2,902)	0	0	(5,000)	(5,000)
<b>Unassigned Fund Balance</b>	<b>\$209,524</b>	<b>\$240,622</b>	<b>\$261,518</b>	<b>\$263,139</b>	<b>\$240,139</b>

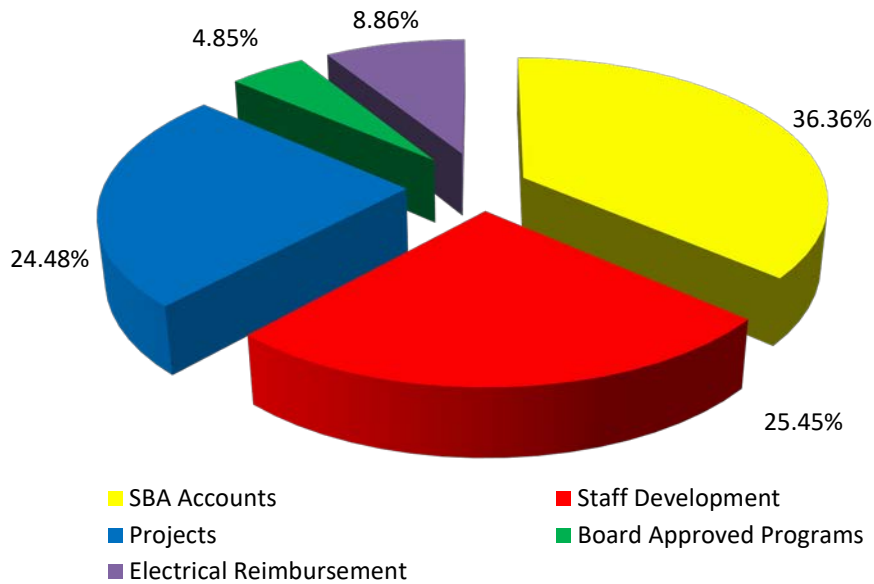
Special Revenue Funds  
Beverage Fund

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**2020-2021 Beverage Revenue Summary**



**2020-2021 Beverage Expenditure Summary**



## Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

**Total Expenditure = \$36,952,229**  
**Per Pupil Expenditure = \$1,724.16**



Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Federal	\$11,117,515	\$11,819,361	\$14,287,766	\$11,994,094	<b>\$21,927,359</b>
State & Local	2,221,310	4,886,007	9,323,501	10,998,531	<b>15,024,870</b>
<b>Total Revenue</b>	<b>\$13,338,825</b>	<b>\$16,705,368</b>	<b>\$23,611,268</b>	<b>\$22,992,625</b>	<b>\$36,952,229</b>
<b>EXPENDITURE:</b>					
21st Century Community Learning Centers	\$0	\$138	\$137,079	\$150,000	<b>\$150,000</b>
21st Century Local Before/After School	0	80	0	0	<b>0</b>
Action for Healthy Kids	0	0	3,500	0	<b>1,550</b>
Advanced Placement Disadvantaged Students	4,116	0	0	0	<b>0</b>
Advanced Placement Exam Fee Grant Program	0	0	18,104	0	<b>0</b>
Aid for Homeless Families	78	1,520	1,000	4,420	<b>13,808</b>
Ameteck REACH Homeless Grant	5,753	6,716	5,218	1,008	<b>12,212</b>
Angel Lunch Fund	0	0	1,900	2,416	<b>2,416</b>
Attendance Incentives for Students	0	0	0	0	<b>265</b>
Bacon Family Foundation	366	0	0	0	<b>3,375</b>
BEST Grant	0	0	5,656,222	6,938,858	<b>8,313,041</b>
Business Education 51 Foundation	0	0	0	0	<b>1,000</b>
Career Success Pilot Program	0	118	1,689	12,948	<b>70,876</b>
Career Wise Basic Program	7,783	65,513	54,862	82,448	<b>171,842</b>
Caring for Colorado Foundation	0	0	0	17,536	<b>60,000</b>
CDC Technical Assistance	0	54	0	0	<b>0</b>
CDPHE Suicide Prevention	0	0	19,435	20,678	<b>34,493</b>
CDPHE Lead Testing	0	0	35,124	0	<b>0</b>
Charter School Capital Construction	280,434	290,389	320,311	319,753	<b>314,630</b>
Child and Adult Care Food Program	0	2,524	680	668	<b>3,950</b>
Child Care Development Fund	27,797	29,497	24,147	20,000	<b>30,000</b>
Child Care Development Fund: Readiness	0	116	0	0	<b>0</b>
CNP School Meal Equipment	0	0	26,815	0	<b>0</b>
Colorado Computer Science Grant	0	8,940	23,763	23,750	<b>48,057</b>
Colorado CTE Weblink	0	0	996	0	<b>5</b>
Colorado Health Foundation - Racing to Wellness	0	48,845	128,166	0	<b>0</b>
Colorado Health Foundation - Healthy Schools Implementation	0	0	0	65,972	<b>149,658</b>
Colorado Health Foundation - Tope Playground	0	0	69,167	80,819	<b>80,833</b>
Colorado Health Foundation - CHS Clinic	0	0	0	286,784	<b>300,000</b>
Colorado Education Initiative	16,911	47,018	84,925	10,976	<b>28,129</b>
Colorado Garden Club	0	7,382	7,618	0	<b>0</b>
Colorado Library Program	7,251	7,237	7,159	8,460	<b>0</b>
Colorado READ Act	300,463	2,177,329	604,347	1,688	<b>919,942</b>

Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	<b>2020-21 Presented Budget</b>
Colorado READ Act SB19-199	0	0	0	402,665	<b>895,528</b>
Colorado Shines	0	0	0	0	<b>1,500</b>
Colorado State Parks & Wildlife	500	2,004	1,275	175	<b>582</b>
Community Partnership	0	1,117	0	0	<b>0</b>
CU Airwatergas Grant Project	1,499	0	0	0	<b>302</b>
Developmental Evaluation Clinic	0	0	0	4,500	<b>31,933</b>
Early Literacy Grant Program	29,037	0	0	0	<b>0</b>
Education for Homeless Children/Youth	35,000	37,000	37,500	40,000	<b>40,000</b>
ELPA PD & Student Support	265,227	201,497	199,274	159,146	<b>222,292</b>
Encana Oil & Gas Grant	156	0	0	0	<b>0</b>
EPA NW Colorado Grant Program	0	4,972	0	0	<b>0</b>
Expelled and At-Risk Student Services Grant	0	311,504	300,475	229,500	<b>229,500</b>
Expelled and At-Risk Student Services Grant - Planning	0	94,890	0	0	<b>0</b>
Farm to School Program	0	0	1,000	0	<b>0</b>
Gates Family Foundation	109,923	138,947	49,430	0	<b>0</b>
Gates Family Foundation R5 High School	0	0	30,500	0	<b>0</b>
Gifted & Talented	207,367	211,082	213,170	214,683	<b>214,683</b>
Gifted & Talented Regional Grant	72,033	63,333	60,352	60,352	<b>60,352</b>
Gifted & Talented Universal Screening Grant	25,042	26,654	31,626	35,700	<b>35,700</b>
Great Outdoors Colorado	27,034	25,462	58,381	120,000	<b>110,000</b>
HB 19-1055 Kindergarten FFE	0	0	0	118,000	<b>345,110</b>
Head Start	0	18,008	33,950	35,000	<b>105,500</b>
Jarod Polis Foundation	0	162	1,500	0	<b>0</b>
K-12 Tobacco Prevention Initiative	629	0	0	0	<b>0</b>
Local Child Care Development Fund	720	63	0	0	<b>0</b>
Local Gifted & Talented Fund	0	81	0	0	<b>0</b>
Local STEPS Fund	2,181	0	1,341	0	<b>0</b>
Medicaid	1,471,651	1,969,130	3,069,835	2,338,694	<b>9,139,535</b>
Mesa County ESF Grant Program	0	0	20,991	15,205	<b>50,693</b>
Mesa County Federal Mineral Lease	97,372	0	0	0	<b>0</b>
MCHD Sources of Strength	0	18,821	13,158	0	<b>5,446</b>
Mesa Program Local Match Grant	18	500	0	0	<b>0</b>
Migrant Education	564,680	509,963	592,996	600,000	<b>742,303</b>
Migrant Scholarship & Local Funds	0	119	50	534	<b>5,043</b>
Migrant Msix Data Quality	0	2,754	0	0	<b>0</b>
Multi-Tiered System of Supports	503	11,299	10,247	8,250	<b>15,816</b>
Nisley Playground Fund	0	0	0	21,706	<b>21,708</b>
Orchard Avenue Playground	0	0	24,265	0	<b>0</b>
Project Aware	26,724	36,549	0	0	<b>0</b>

Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
Race to the Top Early Childhood Readiness Assessment	11,731	0	6,917	0	0
School Climate Transformation	0	0	0	55,543	60,000
School Counselor Corps Grant Program	91,140	0	0	0	0
School Health Professional Program	0	496,783	614,558	560,559	560,559
School Health Professional-MGMS	0	0	0	78,555	81,200
School Improvement Grant	80,000	0	0	0	0
School Security Disbursement Grant	0	0	96,434	175,000	203,767
School to Work Alliance	429,612	451,980	428,764	464,764	464,693
SCL Health	0	2,320	2,417	264	264
Special Ed - Preschool Grants	168,231	178,060	142,523	150,000	195,708
Special Education	3,543,488	3,749,445	4,571,050	4,689,452	5,202,452
Special Education Indicator 14	2,376	2,225	0	0	0
Special Purpose Grant Funds	0	0	0	0	400,000
State Alcohol Prevention Program	0	0	0	0	1,000
Student Re-Engagement Program	0	0	0	251,790	300,090
Taylor Playground Fund	3,168	0	0	0	0
Title I	4,040,673	4,304,917	4,443,951	2,995,310	4,773,159
Title I Distinguished Schools	152	831	0	0	952
Title II, Part A, Improving Teacher Quality	925,406	697,595	675,502	436,611	880,637
Title III, Part A: ELL	43,728	60,152	56,885	12,705	61,644
Title III, Part A: ELL Competitive	15,000	0	0	0	0
Title IV-A: Student Support and Academic Enrichment Grant	0	48,937	285,287	231,587	320,904
Title 1A ESSA AEC Grant	0	0	2,527	2,124	4,905
Title 1A EASI Grant	0	0	631	209,584	14,228
Tony Gramscas Youth Services Program	154,349	112,846	105,811	121,309	121,309
Tope Playground Fund	0	0	0	4,000	4,000
Vocational Ed/Tech Prep	156,259	155,194	169,246	18,566	185,666
Western Colorado Community Foundation	75,767	55,784	16,745	73,130	78,142
Western Colorado Suicide Prevention	0	0	0	0	14,692
Wilson Family Foundation	9,497	8,970	8,480	8,480	38,651
<b>Total Expenditure</b>	<b>\$13,338,825</b>	<b>\$16,705,368</b>	<b>\$23,611,268</b>	<b>\$22,992,625</b>	<b>\$36,952,229</b>



## Career Center Grant

This fund accounts for the use of a donation specified to purchase sites and construct buildings/houses by students in the Career Center program.

**Total Expenditure = \$230,000**  
**Per Pupil Expenditure = \$10.73**



Special Revenue Funds  
Career Center Grant

## Summary Statement Career Center Grant (26)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Local/Charitable Donation	\$0	\$42,239	\$0	\$0	<b>\$30,000</b>
Sale Proceeds	37,224	102,695	74,914	57,777	<b>200,000</b>
Interest	0	0	1,213	221	<b>0</b>
<b>Total Revenue</b>	<b>\$37,224</b>	<b>\$144,934</b>	<b>\$76,127</b>	<b>\$57,997</b>	<b>\$230,000</b>
<b>EXPENDITURES:</b>					
Construction Costs	\$38,224	\$38,570	\$76,109	\$57,777	<b>\$200,000</b>
Land Purchase	0	42,239	0	0	<b>30,000</b>
<b>Total Expenditure</b>	<b>\$38,224</b>	<b>\$80,809</b>	<b>\$76,109</b>	<b>\$57,777</b>	<b>\$230,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$1,000)</b>	<b>\$64,125</b>	<b>\$18</b>	<b>\$221</b>	<b>\$0</b>
<b>BUDGETARY FUND BALANCE:</b>					
Beginning of Year	79,917	78,917	143,042	143,060	<b>143,281</b>
End of Year	<b>\$78,917</b>	<b>\$143,042</b>	<b>\$143,060</b>	<b>\$143,281</b>	<b>\$143,281</b>

## Other Local Projects/Grants

This fund accounts for locally funded grants/tuition that are designated for a specific purpose. A list of the grants is included on the summary page.

**Total Expenditure = \$24,742**  
**Per Pupil Expenditure = \$1.15**



Special Revenue Funds  
Other Local Projects/Grants

## Summary Statement Other Local Projects/Grants (28)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Tuition	\$7,525	\$8,625	\$2,225	\$345	<b>\$8,000</b>
Local Grants	1,139	1,082	1,040	7,311	<b>9,742</b>
<b>Total Revenue:</b>	<b>\$8,664</b>	<b>\$9,707</b>	<b>\$3,265</b>	<b>\$7,656</b>	<b>\$17,742</b>
<b>EXPENDITURE:</b>					
Art Heritage Donations	\$737	\$386	\$0	\$7,506	<b>\$4,800</b>
District Sponsored Seminars	0	0	0	0	<b>2,000</b>
PULSE Program	0	83	0	0	0
R-5 On-line Classes	23,288	20,666	12,909	9,610	<b>15,000</b>
Wells Fargo/ILP Grant	0	0	0	0	<b>2,942</b>
<b>Total Expenditure</b>	<b>\$24,025</b>	<b>\$21,135</b>	<b>\$12,909</b>	<b>\$17,116</b>	<b>\$24,742</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$15,361)</b>	<b>(\$11,428)</b>	<b>(\$9,644)</b>	<b>(\$9,460)</b>	<b>(\$7,000)</b>
<b>BUDGETARY FUND BALANCE:</b>					
Beginning of Year	68,489	53,128	41,700	32,056	<b>22,596</b>
End of Year	<b>\$53,128</b>	<b>\$41,700</b>	<b>\$32,056</b>	<b>\$22,596</b>	<b>\$15,596</b>

## Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 1996 General Obligation Bonds, 2004 General Obligation Bonds, and 2018 General Obligation Bonds.

Approved by the voters in November 1996, the 1996 General Obligation Bonds were approved to build two new elementary schools and one middle school, as well as to extend current building capacities.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

**Total Expenditure = \$17,090,163**  
**Per Pupil Expenditure = \$797.41**



Debt Service Fund  
Bond Redemption

## Summary Statement Bond Redemption (31)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Local Property Taxes	\$10,807,249	\$16,802,813	\$17,419,948	\$17,529,429	\$17,956,463
Delinquent Taxes	10,966	5,620	9,041	15,319	10,000
<b>Total Revenue</b>	<b>\$10,818,215</b>	<b>\$16,808,433</b>	<b>\$17,428,989</b>	<b>\$17,544,748</b>	<b>\$17,966,463</b>
<b>EXPENDITURE:</b>					
<b>Bond Principal:</b>					
2011 Series	\$5,675,000	\$7,825,000	\$7,740,000	\$7,015,000	\$8,435,000
2004 Series	1,500,000	0	0	0	0
2012 Refinance	450,000	155,000	525,000	1,520,000	390,000
2018 Series	0	0	0	0	0
<b>Bond Interest Coupons</b>					
<b>Redeemed:</b>					
2011 Series	\$3,192,625	\$2,925,063	\$2,668,200	\$2,413,087	\$2,078,275
2004 Series	35,000	0	0	0	0
2012 Refinance	84,988	77,387	63,788	36,188	14,700
2018 Series	0	1,851,656	6,172,187	6,172,188	6,172,188
<b>Total Expenditure</b>	<b>\$10,937,613</b>	<b>\$12,834,106</b>	<b>\$17,169,175</b>	<b>\$17,156,463</b>	<b>\$17,090,163</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$119,398)</b>	<b>\$3,974,327</b>	<b>\$259,814</b>	<b>\$388,285</b>	<b>\$876,300</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	10,871,536	10,752,139	14,726,466	14,986,280	15,374,565
GAAP Basis Fund Balance (Deficit) at End of Year	\$10,752,139	\$14,726,466	\$14,986,280	\$15,374,565	\$16,250,865
Mill Levy	6.483	10.140	10.338	9.431	9.431
Assessed Value	\$1,687,046,060@	\$1,674,830,529^	\$1,685,347,113•	\$1,903,898,176*	\$1,903,898,176*

@ Certification of Mill Levy December 6, 2016

^ Certification of Mill Levy December 5, 2017

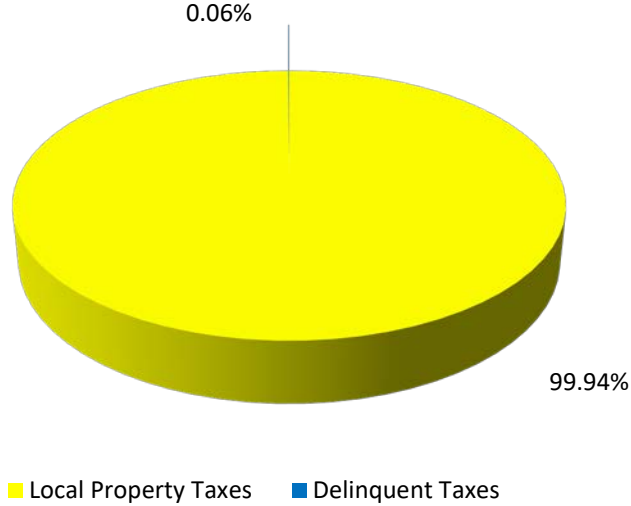
• Certification of Mill Levy December 11, 2018

\* Certification of Mill Levy December 10, 2019

Debt Service Fund  
Bond Redemption

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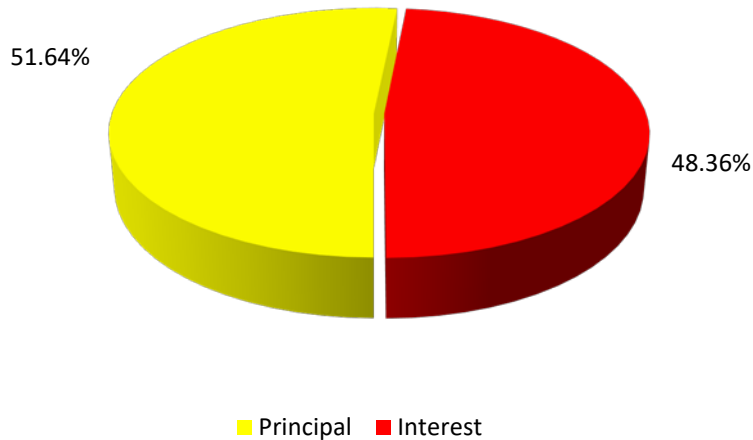
**2020-2021 Bond Redemption Revenue Summary**



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2020-2021 is 9.431, based on an assessed valuation of \$1,903,898,176.

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**2020-2021 Bond Redemption Expenditure Summary**



The expenditures for this fund in 2020-2021 are the principal and interest payments for the series 2011 bonds principal amount of \$47,620,000, the series 2012 bonds principal amount of \$810,000, and the series 2018 bonds principal amount of \$118,500,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund  
Bond Redemption

## Debt Service Schedule

### Combined Schedule

Dates	Principal	Interest	Fiscal
12/1/2015	\$7,365,000.00	\$1,862,243.75	
6/1/2016		\$1,746,993.75	\$10,974,237.50
12/1/2016	\$7,625,000.00	\$1,746,993.75	
6/1/2017		\$1,565,618.75	\$10,937,612.50
12/1/2017	\$7,980,000.00	\$1,565,618.75	
6/1/3018		\$3,288,487.50	\$12,834,106.25
12/1/2018	\$8,265,000.00	\$4,522,925.00	
6/1/2019		\$4,381,250.00	\$17,169,175.00
12/1/2019	\$8,535,000.00	\$4,381,250.00	
6/1/2020		\$4,240,212.50	\$17,156,462.50
12/1/2020	\$8,825,000.00	\$4,240,212.50	
6/1/2021		\$4,024,950.00	\$17,090,162.50
12/1/2021	\$9,260,000.00	\$4,024,950.00	
6/1/2022		\$3,840,406.25	\$17,125,356.25
12/1/2022	\$9,650,000.00	\$3,840,406.25	
6/1/2023		\$3,599,156.25	\$17,089,562.50
12/1/2023	\$10,100,000.00	\$3,599,156.25	
6/1/2024		\$3,347,906.25	\$17,047,062.50
12/1/2024	\$10,595,000.00	\$3,347,906.25	
6/1/2025		\$3,086,093.75	\$17,029,000.00
12/01/2025	\$6,665,000.00	\$3,086,093.75	
6/1/2026		\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00	\$2,919,468.75	
6/1/2027		\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	\$2,744,593.75	
6/1/2028		\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	\$2,560,968.75	
6/1/2029		\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	\$2,368,218.75	
6/1/2030		\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	\$2,165,718.75	
6/1/2031		\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	\$1,953,093.75	
6/1/2032		\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	\$1,729,843.75	
6/1/2033		\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	\$1,483,750.00	
6/1/2034		\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	\$1,224,793.75	
6/1/2035		\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	\$952,187.50	
6/1/2036		\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	\$651,612.50	
6/1/2037		\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	\$334,537.50	\$12,499,537.50
<b>TOTAL</b>	<b>\$206,700,000.00</b>	<b>\$111,516,406.25</b>	<b>\$318,216,406.25</b>



Debt Service Fund  
Bond Redemption

## Debt Service Schedule Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2018			\$1,851,656.25	\$1,851,656.25
12/01/2018			\$3,086,093.75	
6/1/2019			\$3,086,093.75	\$6,172,187.50
12/01/2019			\$3,086,093.75	
6/1/2020			\$3,086,093.75	\$6,172,187.50
12/01/2020			\$3,086,093.75	
6/1/2021			\$3,086,093.75	\$6,172,187.50
12/01/2021			\$3,086,093.75	
6/1/2022			\$3,086,093.75	\$6,172,187.50
12/01/2022			\$3,086,093.75	
6/1/2023			\$3,086,093.75	\$6,172,187.50
12/01/2023			\$3,086,093.75	
6/1/2024			\$3,086,093.75	\$6,172,187.50
12/01/2024			\$3,086,093.75	
6/1/2025			\$3,086,093.75	\$6,172,187.50
12/01/2025	\$6,665,000.00	5.00%	\$3,086,093.75	
6/1/2026			\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00	5.00%	\$2,919,468.75	
6/1/2027			\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	5.00%	\$2,744,593.75	
6/1/2028			\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	5.00%	\$2,560,968.75	
6/1/2029			\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	5.00%	\$2,368,218.75	
6/1/2030			\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	5.00%	\$2,165,718.75	
6/1/2031			\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	5.00%	\$1,953,093.75	
6/1/2032			\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	5.25%	\$1,729,843.75	
6/1/2033			\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	5.25%	\$1,483,750.00	
6/1/2034			\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	5.25%	\$1,224,793.75	
6/1/2035			\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	5.50%	\$952,187.50	
6/1/2036			\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	5.50%	\$651,612.50	
6/1/2037			\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	5.50%	\$334,537.50	\$12,499,537.50
<b>TOTAL</b>	<b>\$118,500,000.00</b>		<b>\$90,320,637.50</b>	<b>\$208,820,637.50</b>

Debt Service Fund  
Bond Redemption

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## Debt Service Schedule Series 2012

Dates	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2015	\$3,025,000.00	2.00%	\$725,000.00	3.00%	\$74,993.75	\$3,869,737.50
6/1/2016					\$44,743.75	
12/1/2016	\$450,000.00	2.00%			\$44,743.75	\$534,987.50
6/1/2017					\$40,243.75	
12/1/2017	\$155,000.00	4.00%			\$40,243.75	\$232,387.50
6/1/3018					\$37,143.75	
12/1/2018	\$525,000.00	4.00%			\$37,143.75	\$588,787.50
6/1/2019					\$26,643.75	
12/1/2019	\$1,520,000.00	2.25%			\$26,643.75	\$1,556,187.50
6/1/2020					\$9,543.75	
12/1/2020	\$390,000.00	2.25%			\$9,543.75	\$404,700.00
6/1/2021					\$5,156.25	
12/1/2021	\$75,000.00	2.25%			\$5,156.25	\$84,468.75
6/1/2022					\$4,312.50	
12/1/2022	\$0.00	0.00%			\$4,312.50	\$8,625.00
6/1/2023					\$4,312.50	
12/1/2023	\$100,000.00	2.50%			\$4,312.50	\$107,375.00
6/1/2024					\$3,062.50	
12/1/2024	\$245,000.00	2.50%			\$3,062.50	\$248,062.50
6/1/2025						
<b>TOTAL</b>	<b>\$6,485,000.00</b>		<b>\$725,000.00</b>		<b>\$425,318.75</b>	<b>\$7,635,318.75</b>

Debt Service Fund  
Bond Redemption

## Debt Service Schedule Series 2011

Dates	Principal	Rate	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2015	\$175,000.00	2.00%					\$1,669,000.00	\$3,511,250.00
6/1/2016							\$1,667,250.00	
12/1/2016	\$5,675,000.00	5.00%					\$1,667,250.00	\$8,867,625.00
6/1/2017							\$1,525,375.00	
12/1/2017	\$6,325,000.00	3.50%	\$1,500,000.00	2.00%			\$1,525,375.00	\$10,750,062.50
6/1/3018							\$1,399,687.50	
12/1/2018	\$5,040,000.00	4.00%	\$2,700,000.00	2.25%			\$1,399,687.50	\$10,408,200.00
6/1/2019							\$1,268,512.50	
12/1/2019	\$3,000,000.00	5.00%	\$3,015,000.00	2.50%	\$1,000,000.00	2.25%	\$1,268,512.50	\$9,428,087.50
6/1/2020							\$1,144,575.00	
12/1/2020	\$8,435,000.00	5.00%					\$1,144,575.00	\$10,513,275.00
6/1/2021							\$933,700.00	
12/1/2021	\$9,185,000.00	4.00%					\$933,700.00	\$10,868,700.00
6/1/2022							\$750,000.00	
12/1/2022	\$9,650,000.00	5.00%					\$750,000.00	\$10,908,750.00
6/1/2023							\$508,750.00	
12/1/2023	\$10,000,000.00	5.00%					\$508,750.00	\$10,767,500.00
6/1/2024							\$258,750.00	
12/1/2024	\$10,350,000.00	5.00%					\$258,750.00	\$10,608,750.00
6/1/2025								
<b>TOTAL</b>	<b>\$67,835,000.00</b>		<b>\$7,215,000.00</b>		<b>\$1,000,000.00</b>		<b>\$20,582,200.00</b>	<b>\$96,632,200.00</b>

Debt Service Fund  
Bond Redemption

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**Debt Service Schedule**  
**Series 2004**

Dates	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2015	\$550,000.00	4.00%	\$2,890,000.00	5.00%	\$118,250.00	\$3,593,250.00
6/1/2016					\$35,000.00	
12/1/2016	\$1,000,000.00	5.000	\$500,000.00	4.00%	\$35,000.00	\$1,535,000.00
<b>TOTAL</b>	<b>\$1,550,000.00</b>		<b>\$3,390,000.00</b>		<b>\$188,250.00</b>	<b>\$5,128,250.00</b>

Capital Project Funds  
Building

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## Building

The Building Fund is used for the construction of new schools and to extend current building capacities.

In fiscal years 2015-16 and 2016-17, this fund was supported by Certificates of Participation (COPs) taken out by the district for the construction of a new R-5 High School/Summit Program building. The construction began in 2015-16, and the new building opened in the 2016-17 school year.



**Total Expenditure = \$26,145,367**  
**Per Pupil Expenditure = \$1,219.92**

Beginning in fiscal year 2017-18, this fund will be used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Capital Project Funds  
Building

## Summary Statement Building (41)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Interest Income	577	1,209,582	3,079,780	1,561,068	3,100,000
<b>Total Revenue</b>	<b>\$577</b>	<b>\$1,209,582</b>	<b>\$3,079,780</b>	<b>\$1,561,068</b>	<b>\$3,100,000</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$34,646	\$11,927,326	\$43,434,864	\$65,655,044	\$26,145,367
Equipment	49,813	3,043,183	40,160	210,421	0
Other Capital Outlay	108,067	0	0	117,220	0
Construction Services	36,779	146,983	83,130	124,423	0
<b>Total Expenditure</b>	<b>\$229,305</b>	<b>\$15,117,492</b>	<b>\$43,558,154</b>	<b>\$66,107,108</b>	<b>\$26,145,367</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$228,728)</b>	<b>(\$13,907,910)</b>	<b>(\$40,478,374)</b>	<b>(\$64,546,040)</b>	<b>(\$23,045,367)</b>
Certificates of Participation	\$0	\$0	\$0	\$0	\$0
Premium/Discount	0	0	0	0	0
Issuance Costs	0	0	0	0	0
<b>Net Sale of Certificates of Participation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Sale of Bonds	\$0	\$118,500,000	\$0	\$0	\$0
Premium/Discount	0	24,226,434	0	0	0
Issuance Costs	0	(748,743)	0	0	0
<b>Net Sale of Bonds</b>	<b>\$0</b>	<b>\$141,977,691</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$228,728)</b>	<b>\$128,069,781</b>	<b>(\$40,478,374)</b>	<b>(\$64,546,040)</b>	<b>(\$23,045,367)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	228,728	0	128,069,781	87,591,407	23,045,367
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$128,069,781	\$87,591,407	\$23,045,367	\$0

Note: COP's were used to build a new R-5 High School/Summit Program Building in the 2015-16 and 2016-17 fiscal years, opening in the 2016-17 school year.

Beginning in 2017-18, proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

## Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding received by the state. Funding is then distributed to the general fund, capital projects and insurance funds.

According to CRS 22-45-103 (l)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
  - Any software licensing agreement;
  - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

**Total Expenditure = \$5,689,080**

**Per Pupil Expenditure = \$265.45**



Capital Project Funds  
Capital Projects

## Summary Statement Capital Projects Fund (43)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Interest on Investments	\$134,201	\$191,317	\$199,002	\$169,906	\$210,000
Charter School Lease Payments (COP's)	0	0	314,625	691,575	691,575
Sale of Property	1,361,242	0	0	423,475	425,000
Other Local Revenue	1,041,993	683,401	805,484	577,757	700,000
Capital Leases	1,510,998	2,098,626	0	241,500	241,500
<b>Total Revenue</b>	<b>\$4,048,434</b>	<b>\$2,973,344</b>	<b>\$1,319,111</b>	<b>\$2,104,213</b>	<b>\$2,268,075</b>
<b>EXPENDITURE:</b>					
Ground Improvement/Land	\$306,603	\$145,138	\$653,205	\$253,124	\$125,000
Buildings	2,483,479	603,941	853,732	1,176,000	1,200,000
Equipment	3,067,321	3,460,641	1,569,167	1,230,262	1,268,915
Other Capital Outlay	99,373	509,182	14,420	469,772	356,715
<b>Subtotal</b>	<b>\$5,956,776</b>	<b>\$4,718,902</b>	<b>\$3,090,524</b>	<b>\$3,129,158</b>	<b>\$2,950,630</b>
<b>CHARTER SCHOOL DEBT SERVICE:</b>					
Professional Services	\$0	\$0	\$47,377	\$2,500	\$0
COP Financing Principal	0	0	0	235,000	235,000
COP Financing Interest	0	0	245,356	456,575	456,575
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$292,733</b>	<b>\$694,075</b>	<b>\$691,575</b>
<b>DISTRICT DEBT SERVICE:</b>					
Lease Financing	\$868,217	\$0	\$180,707	\$1,516,356	\$1,516,356
Professional Services	0	0	0	2,500	0
COP Financing Principal	215,000	422,966	280,000	290,000	290,000
COP Financing Interest	263,398	257,297	247,998	240,519	240,519
<b>Subtotal</b>	<b>\$1,346,615</b>	<b>\$680,263</b>	<b>\$708,705</b>	<b>\$2,049,375</b>	<b>\$2,046,875</b>
<b>Total Expenditure</b>	<b>\$7,303,391</b>	<b>\$5,399,165</b>	<b>\$4,091,962</b>	<b>\$5,872,608</b>	<b>\$5,689,080</b>
Excess (Deficiency) of Revenue	(\$3,254,957)	(\$2,425,821)	(\$2,772,851)	(\$3,768,395)	(\$3,421,005)
Transfer from General Fund	2,306,173	2,306,173	2,306,173	2,375,970	2,375,970
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$948,784)</b>	<b>(\$119,648)</b>	<b>(\$466,678)</b>	<b>(\$1,392,425)</b>	<b>(\$1,045,035)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	14,405,144	13,456,360	13,336,712	12,870,034	11,477,609
GAAP Basis Fund Balance (Deficit) at End of Year	\$13,456,360	\$13,336,712	\$12,870,034	\$11,477,609	\$10,432,574
<b>Assigned to:</b>					
Encumbrances/Reserves	(320,620)	(495,117)	(734,490)	(300,000)	(300,000)
Emergency Requirement	(5,829,290)	(5,934,299)	(6,218,333)	(6,404,883)	(6,404,883)
<b>Unassigned Fund Balance at End of Year</b>	<b>\$7,306,450</b>	<b>\$6,907,296</b>	<b>\$5,917,211</b>	<b>\$4,772,726</b>	<b>\$3,727,691</b>

The use of fund balance is due to the completion of major projects.

### 2019-20 Re-Adopted Budget

Transfer: \$180.85 X 21,432.08 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

### 2020-21 Presented Budget

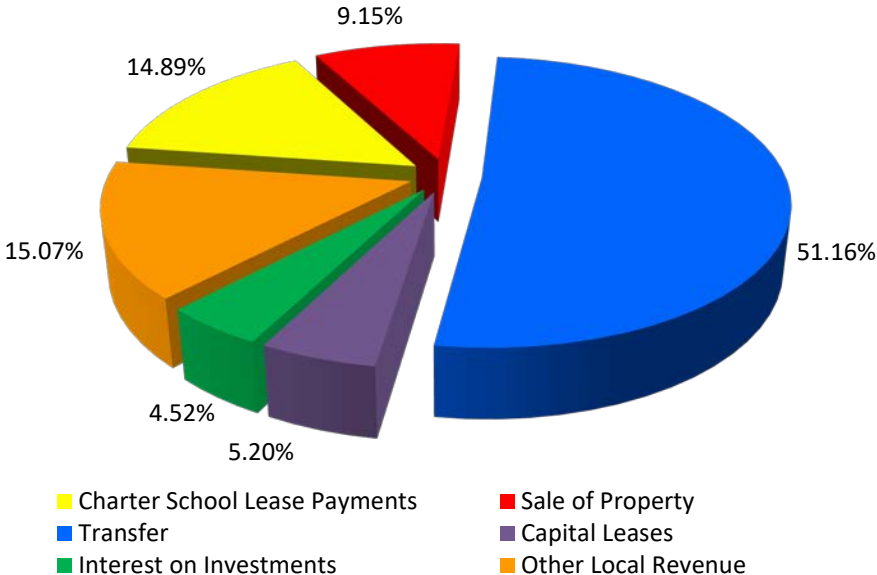
Transfer: \$180.85 X 21,432.08 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>



Capital Project Funds  
Capital Projects

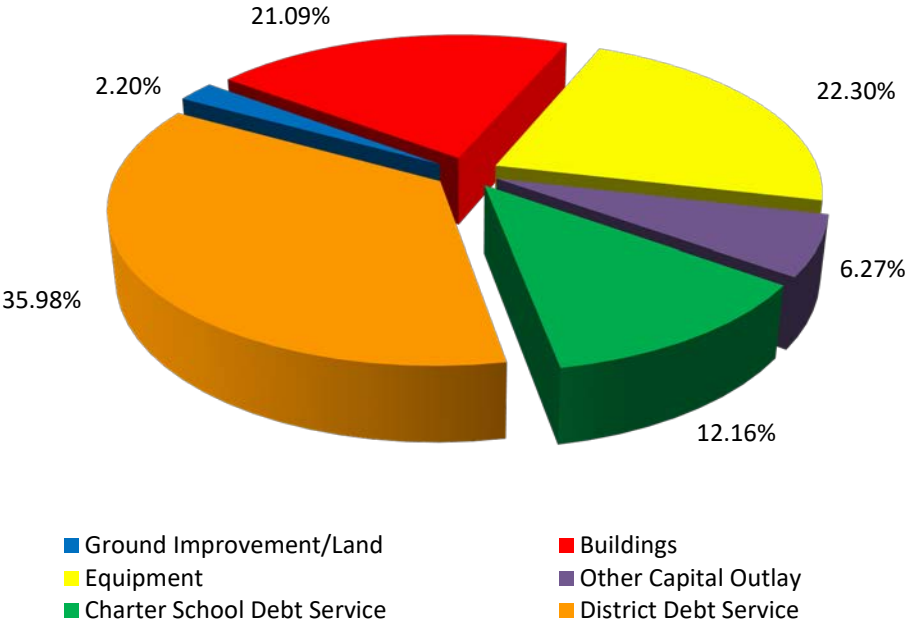
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**2020-2021 Capital Projects Revenue Summary**



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**2020-2021 Capital Projects Expenditure Summary**



## Building – Mesa Valley Community School

This Building Fund is used for the construction of new schools and to extend current building capacities, specifically for projects at Mesa Valley Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Mesa Valley Community School. The proceeds from these COP's will be used to purchase and renovate a new school building for Mesa Valley Community School.

Mesa Valley Community School, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0  
Per Pupil Expenditure = \$0



**MESA VALLEY**  
COMMUNITY SCHOOL

Capital Project Funds  
Building - Mesa Valley Community School

## Summary Statement Building - Mesa Valley Comm. School (45)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Interest Income	0	0	19,328	0	0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19,328</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$0	\$0	\$2,822,932	\$0	\$0
Equipment	0	0	0	0	0
Other Capital Outlay	0	0	0	0	0
Construction Services	0	0	0	0	0
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,822,932</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$2,803,604)</b>	<b>\$0</b>	<b>\$0</b>
Certificates of Participation	\$0	\$0	\$2,680,000	\$0	\$0
Premium/Discount	0	0	170,981	0	0
Issuance Costs	0	0	(47,377)	0	0
<b>Net Sale of Certificates of Participation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,803,604</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0	\$0	\$0	\$0

Note: COP's taken out on behalf of Mesa Valley Community Charter School to purchase and remodel a new school building.

## Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and to extend current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Capital Project Funds  
Building - Juniper Ridge Community School

## Summary Statement Building - Juniper Ridge (44)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Interest on Investments	0	0	102,174	49,879	0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$102,174</b>	<b>\$49,879</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$0	\$0	\$4,314,867	\$3,184,891	\$0
Equipment	0	0	0	79,475	0
Other Capital Outlay	0	0	0	0	0
Construction Services	0	0	124,289	137,326	0
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,439,156</b>	<b>\$3,401,692</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,336,982)</b>	<b>(\$3,351,813)</b>	<b>\$0</b>
Certificates of Participation	\$0	\$0	\$7,565,000	\$0	\$0
Premium/Discount	0	0	248,775	0	0
Issuance Costs	0	0	(124,980)	0	0
<b>Net Sale of Certificates of Participation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,688,795</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,351,813</b>	<b>(\$3,351,813)</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	3,351,813	0
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$0</b>	<b>\$0</b>	<b>\$3,351,813</b>	<b>\$0</b>	<b>\$0</b>

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.

## Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

**Total Expenditure = \$16,367,352**

**Per Pupil Expenditure = \$763.68**



Internal Service Funds  
Medical Insurance

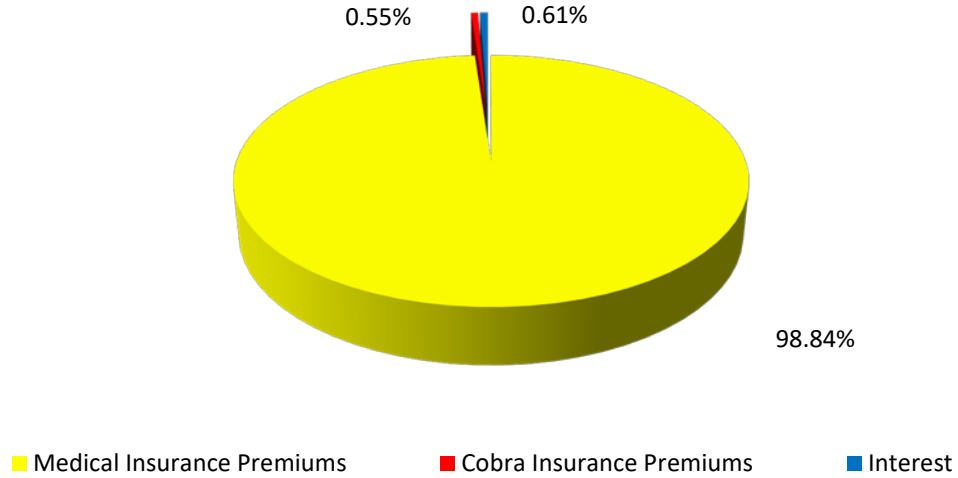
## Summary Statement Medical Insurance (62)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Medical Insurance Premiums	\$15,097,449	\$15,515,842	\$16,052,932	\$17,022,897	<b>\$17,965,796</b>
Cobra Insurance Premiums	77,712	141,220	77,767	115,654	<b>100,000</b>
Interest on Investments	66,810	115,993	95,348	33,970	<b>110,000</b>
<b>Total Revenue</b>	<b>\$15,241,971</b>	<b>\$15,773,055</b>	<b>\$16,226,047</b>	<b>\$17,172,521</b>	<b>\$18,175,796</b>
<b>EXPENDITURE:</b>					
Medical - Administration/ Contracted Service	\$2,415,974	\$2,330,162	\$2,994,865	\$4,456,285	<b>\$2,883,871</b>
Medical - Claims	13,138,609	14,482,339	15,371,711	17,292,242	<b>13,456,981</b>
Miscellaneous	7,200	12,000	134,784	15,148	<b>5,000</b>
Supplies	4,014	5,757	987	153,808	<b>20,000</b>
Training	1,001	220	0	600	<b>1,500</b>
<b>Total Expenditure</b>	<b>\$15,566,798</b>	<b>\$16,830,478</b>	<b>\$18,502,347</b>	<b>\$21,918,083</b>	<b>\$16,367,352</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$324,827)</b>	<b>(\$1,057,423)</b>	<b>(\$2,276,300)</b>	<b>(\$4,745,562)</b>	<b>\$1,808,444</b>
<b>GAAP FUND BALANCE:</b>					
Beginning of Year	6,595,668	6,270,841	5,213,418	2,937,118	<b>(1,808,444)</b>
End of Year	<b>\$6,270,841</b>	<b>\$5,213,418</b>	<b>\$2,937,118</b>	<b>(\$1,808,444)</b>	<b>\$0</b>

Internal Service Funds  
Medical Insurance

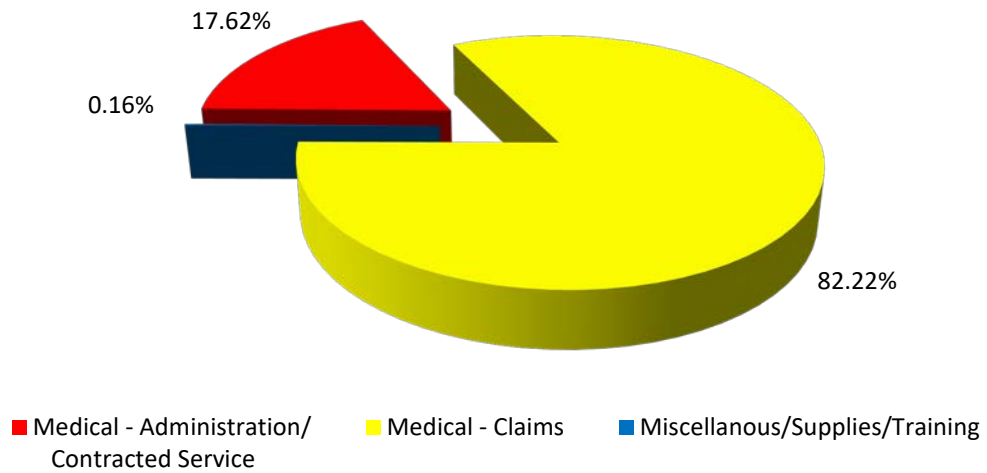
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**2020-2021 Medical Insurance Revenue Summary**



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**2020-2021 Medical Insurance Expenditure Summary**





## Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

**Total Expenditure = \$1,287,733**  
**Per Pupil Expenditure = \$60.08**



Internal Service Funds  
Dental Insurance

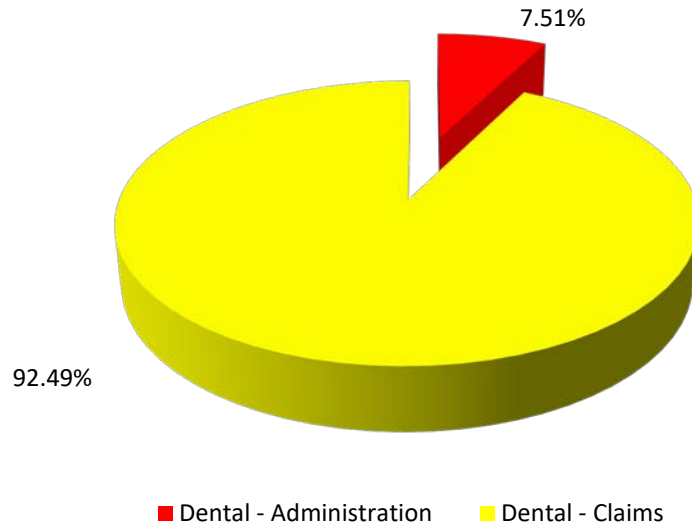
## Summary Statement Dental Insurance (63)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Premiums/Contributions	\$1,203,324	\$1,212,439	\$1,252,510	\$1,274,684	<b>\$1,387,281</b>
<b>Total Revenue</b>	<b>\$1,203,324</b>	<b>\$1,212,439</b>	<b>\$1,252,510</b>	<b>\$1,274,684</b>	<b>\$1,387,281</b>
<b>EXPENDITURE:</b>					
Dental - Administration	\$90,112	\$109,302	\$83,744	\$82,611	<b>\$96,722</b>
Dental - Claims	1,000,438	1,049,267	1,102,763	1,097,999	<b>1,191,011</b>
<b>Total Expenditure</b>	<b>\$1,090,550</b>	<b>\$1,158,569</b>	<b>\$1,186,507</b>	<b>\$1,180,610</b>	<b>\$1,287,733</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$112,774</b>	<b>\$53,870</b>	<b>\$66,003</b>	<b>\$94,074</b>	<b>\$99,548</b>
<b>GAAP FUND BALANCE:</b>					
Beginning of Year	928,578	1,041,352	1,095,222	1,161,225	<b>1,255,299</b>
End of Year	<b>\$1,041,352</b>	<b>\$1,095,222</b>	<b>\$1,161,225</b>	<b>\$1,255,299</b>	<b>\$1,354,847</b>

Internal Service Funds  
Dental Insurance

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**2020-2021 Dental Insurance Expenditure Summary**



## Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

**Total Expenditure = \$3,109,773**  
**Per Pupil Expenditure = \$145.10**



Internal Service Funds  
Insurance

## Summary Statement Insurance (64)

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Anticipated	2020-21 Presented Budget
<b>REVENUE:</b>					
Interest on Investments	\$34,277	\$68,859	\$95,436	\$109,632	<b>\$70,000</b>
Insurance Premium-Employee Benefits	857,152	2,982,612	713,036	891,000	<b>900,000</b>
Miscellaneous	282,965	1,749	2,041	9,055	<b>1,500</b>
<b>Total Revenue</b>	<b>\$1,174,394</b>	<b>\$3,053,220</b>	<b>\$810,513</b>	<b>\$1,009,687</b>	<b>\$971,500</b>
<b>EXPENDITURE:</b>					
Salaries and Benefits	\$0	\$597,107	\$764,924	\$850,367	<b>\$812,773</b>
Workers' Compensation	2,373,227	661,048	1,584,670	1,426,203	<b>1,400,000</b>
Insurance Premiums/Bonds	491,276	473,798	712,849	805,274	<b>620,000</b>
Uninsured Losses/Claims	(4,013)	(456)	(1,187)	290	<b>2,000</b>
Supplies/Other	35,997	120,378	149,006	150,889	<b>190,000</b>
Employee Assistance Program	36,239	49,733	60,557	74,782	<b>75,000</b>
Wellness Program	5,145	6,569	5,341	6,740	<b>10,000</b>
<b>Total Expenditure</b>	<b>\$2,937,871</b>	<b>\$1,908,177</b>	<b>\$3,276,160</b>	<b>\$3,314,545</b>	<b>\$3,109,773</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$1,763,477)</b>	<b>\$1,145,043</b>	<b>(\$2,465,647)</b>	<b>(\$2,304,858)</b>	<b>(\$2,138,273)</b>
Transfer From General Fund	1,500,000	1,500,000	1,500,000	1,500,000	<b>1,500,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$263,477)</b>	<b>\$2,645,043</b>	<b>(\$965,647)</b>	<b>(\$804,858)</b>	<b>(\$638,273)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,526,009	3,262,532	5,907,575	4,941,928	<b>4,137,070</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,262,532	\$5,907,575	\$4,941,928	\$4,137,070	<b>\$3,498,797</b>
<b>Assigned to:</b>					
Encumbrances	0	(650)	(7,244)	(5,000)	<b>(5,000)</b>
<b>Unassigned Fund Balance at End of Year</b>	<b>\$3,262,532</b>	<b>\$5,906,925</b>	<b>\$4,934,684</b>	<b>\$4,132,070</b>	<b>\$3,493,797</b>

### 2019-20 Re-Adopted Budget

Transfer: \$180.85 X 21,432.08 to Capital Projects/Insurance Reserve

Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

### 2020-21 Presented Budget

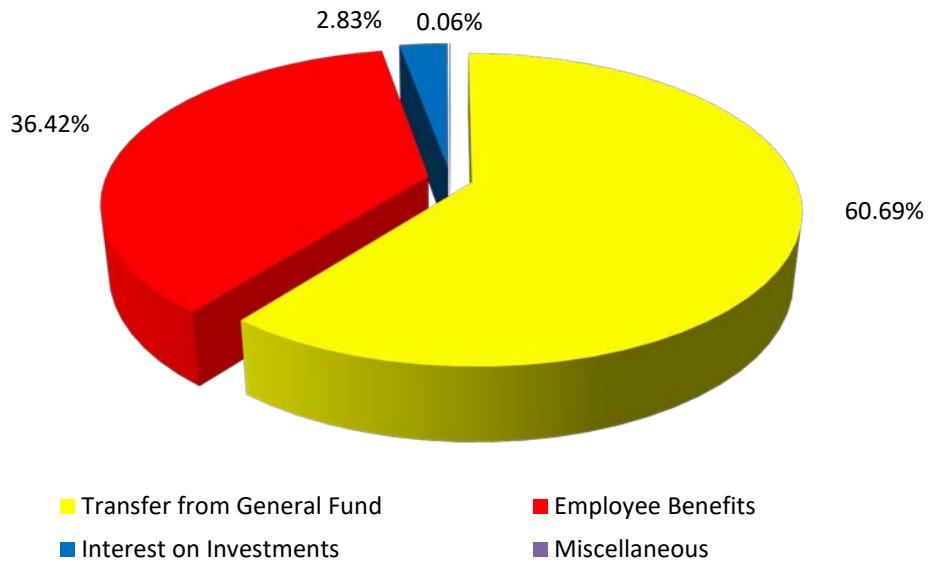
Transfer: \$180.85 X 21,432.08 to Capital Projects/Insurance Reserve

Capital Projects	\$2,375,970
Insurance Reserve	1,500,000
	<u>\$3,875,970</u>

Internal Service Funds  
Insurance

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**2020-2021 Insurance Revenue Summary**



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**2020-2021 Insurance Expenditure Summary**

